

Client Name

Code

Branch Name

## **CLIENT REGISTRATION KIT**



# **BHARATHI COMMODITY BROKING**

Member of Multi Commodity Exchange of India Ltd (MCX)

**SEBI Registration No. : INZ000082812**

Flat No.9, 2nd Floor, Sucons Padmalaya,  
Old No.3, New No. 5, Venkatanarayana Road, T. Nagar, Chennai - 600 017.

Phone : 044 - 2435 5861, 2435 5810 Fax : 044 - 24332492

E-mail : [services@bharathidirect.com](mailto:services@bharathidirect.com); [bharathibroking@gmail.com](mailto:bharathibroking@gmail.com)

Website : [www.bharathidirect.com](http://www.bharathidirect.com)

Registered Office : A-21, Gulmohar Apartments,  
15B, South Boag Road, T. Nagar, Chennai - 600 017.  
Phone : 044 - 2435 5861, 2435 5810 Fax : 044 - 24332492

# SET OF ACCOUNT OPENING DOCUMENT

## BHARATHI COMMODITY BROKING

**Member : MULTI COMMODITY EXCHANGE OF INDIA LTD.**

**MCX Member ID . 55440      SEBI REGN. NO. INZ000082812**

Flat No.9, 2nd Floor, Sucons Padmalaya, Old No.3, New No. 5, Venkatanarayana Road,  
T. Nagar, Chennai - 600 017. Phone : 044 - 2435 5861, 2435 5810 Fax : 044 - 24332492

E-mail : services@bharathidirect.com; bharathibroking@gmail.com      Website : www.bharathidirect.com

**Compliance Officer & Proprietor Details : N. Subramanian** Phone : 044 - 2435 5861

Email : services@bharathidirect.com

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<b>MANDATORY DOCUMENTS AS PRESCRIBED BY FMC &amp; EXCHANGES</b>			
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2	Uniform Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the commodities market.	19 - 21
3	Rights and Obligations of Members, Authorized Persons and Clients	Document stating the Rights & Obligations of Member, Authorized Person and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	22 - 30
4	Do's and Don'ts for the Investors	Document detailing do's and don'ts for trading on exchange, for the education of the investors.	31 - 32
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**For any grievance / disputes please contact BHARATHI COMMODITY BROKING at the above address/ Email/Phone.**

**In case not satisfied with the response, please contact the concerned exchange(s).**

**Multi Commodity Exchange of India Ltd. (MCX)**

**Ph : (022) 6731 8888 Fax : (022) 6649 4151**

**E-mail : grievance@mcxindia.com Website : www.mcxindia.com**

# BHARATHI COMMODITY BROKING

(Member of Multi Commodity Exchange of India Ltd)

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## CENTRAL KYC REGISTRY | Know Your Customer (KYC) Application Form | Individual

### Important Instruction :

A) Fields marked with (\*) are mandatory fields.

B) Please fill the form in English and in BLOCK letters.

C) Please fill the date in DD - MM - YYYY format.

D) Please read section wise detailed guidelines / instructions at the end.

E) List of State / U.T code as per Indian Motor Vehicle Act, 1988 is available at the end.

F) List of two character ISO 3166 country codes is available at the end.

G) KYC number of applicant is mandatory for update application.

H) For particular section update, please tick (✓) in the box available before the section number and strike off the sections not required to be updated.



### For office use only

(To be filled by financial institution)

Application Type \*

☐ New

☐ Update

KYC Number

(Mandatory for KYC update request)

Account Type \*

☐ Normal

☐ Simplified (for low risk customers)

☐ Small

### ☐ 1. PERSONAL DETAILS (Please refer instruction A at the end)

	Prefix	First Name	Middle name	last name
<input type="checkbox"/> Name* (same as ID proof)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Maiden name (If any*)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Father / Spouse name *	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Mother name *	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Date of Birth *	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Gender*	<input type="checkbox"/> M - Male	<input type="checkbox"/> F - Female	<input type="checkbox"/> T - Transgender	
Marital Status*	<input type="checkbox"/> Married	<input type="checkbox"/> Unmarried	<input type="checkbox"/> Others	
Citizenship*	<input type="checkbox"/> IN - Indian	<input type="checkbox"/> Others (ISO 3166 Country Code <input type="text"/> )		
Residential Status*	<input type="checkbox"/> Resident Individual	<input type="checkbox"/> Non Resident Individual		
	<input type="checkbox"/> Foreign National	<input type="checkbox"/> Person of Indian Origin		
Occupation Type*	<input type="checkbox"/> S- Service ( <input type="checkbox"/> Private Sector	<input type="checkbox"/> Public Sector	<input type="checkbox"/> Government Sector )	
	<input type="checkbox"/> O- Others ( <input type="checkbox"/> Professional	<input type="checkbox"/> Self Employed	<input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student)	
	<input type="checkbox"/> B- Business			
	<input type="checkbox"/> X- Not categorised			

**PHOTO**  
  
Signature / Thumb Impression

### ☐ 2. TICK IF APPLICABLE ☐ RESIDENCE FOR TAX PURPOSES IN JURISDICTION(S) OUTSIDE INDIA (Please refer instruction B at the end.)

#### ADDITIONAL DETAILS REQUIRED\* (Mandatory only if section 2 is ticked)

ISO 3166 Country Code of Jurisdiction of Residence\*

Tax Identification Number or equivalent (If issued by jurisdiction)\*

Place / City of Birth\*  ISO 3166 Country Code of Birth\*

### ☐ 3. PROOF OF IDENTITY (Pol)\* (Please refer instruction C at the end)

(Certified copy of any one of the following Proof of Identity [Pol] needs to be submitted)

<input type="checkbox"/> A - Passport Number	<input type="text"/>	Passport Expiry date	<input type="text"/>
<input type="checkbox"/> B - Voter ID card	<input type="text"/>		
<input type="checkbox"/> C - PAN card	<input type="text"/>		
<input type="checkbox"/> D - Driving Licence	<input type="text"/>	Driving Licence Expiry Date	<input type="text"/>
<input type="checkbox"/> E - UID (Aadhaar)	<input type="text"/>		
<input type="checkbox"/> F - NREGA Job card	<input type="text"/>		
<input type="checkbox"/> Z - Others (any document notified by the central government)	<input type="text"/>	Identification Number	<input type="text"/>
<input type="checkbox"/> S - Simplified Measures Account - Document Type code	<input type="text"/>	Identification Number	<input type="text"/>

### 4. PROOF OF ADDRESS(PoA)\*

#### ☐ 4.1 CURRENT/PERMANENT / OVERSEAS ADDRESS DETAILS (Please refer instruction D at the end)

(Certified copy of any one of the following Proof of Address [PoA] needs to be submitted)

Address Type*	<input type="checkbox"/> Residential / Business	<input type="checkbox"/> Residential	<input type="checkbox"/> Business	<input type="checkbox"/> Registered Office	<input type="checkbox"/> Unspecified
Proof of Address*	<input type="checkbox"/> Passport	<input type="checkbox"/> Driving Licence	<input type="checkbox"/> UID (Aadhaar)		
	<input type="checkbox"/> Voter Identity card	<input type="checkbox"/> NREGA Job card	<input type="checkbox"/> Others	<input type="text"/>	Please specify
	<input type="checkbox"/> Simplified Measures Account - Document Type code	<input type="text"/>			

Address

Line 1\*

Line 2

Line 3

District\*  Pin / Post Code\*  City / Town / Village\*

State / U.T. Code\*  ISO 3166 Country Code\*

☐ Same as Current / Permanent / Overseas Address details (In case of multiple correspondence / local addresses, please fill "Annexure A1")

☐ 4.3 ADDRESS IN THE JURISDICTION DETAILS WHERE APPLICANT IS RESIDENT OUTSIDE INDIA FOR RAX PURPOSES\* (Applicable if section 2 is ticked)

☐ Same as Current / Permanent / Overseas Address details ☐ Same as Correspondence / Local Address details

☐ **5. CONTACT DETAILS** (All communications will be sent on provided Mobile no. / Email ID) (Please refer instruction F at the end)

☐ **6. DETAILS OF RELATED PERSON** (In case of additional related persons, please fill 'Annexure B1') (Please refer instruction F at the end)

Related Person Type\* ☐ Guardian of Minor ☐ Assignee ☐ Authorized Representative

(If KYC number and name are provided, below details of section 6 are optional)

[illegible]

● I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

● I hereby consent to receiving information from Centrak KYC Registry through SMS/Email on the above registered number/email address.

Date :   -   -

[illegible]

(1b) 

Signature / Thumb Impression of Applicant

**Documents Received** ☐ **Certified Copies**

KYC VERIFICATION CARRIED OUT BY

Date --

[illegible][illegible][illegible][illegible]

(Employee Signature)

**Name : BHARATHI COMMODITY BROKING**

**Code :**

[INSTITUTION STAMP]

## CENTRAL KYC REGISTRY | Instructions / Check list / Guidelines for filling Individual KYC Application Form

### General Instructions :

- 1 Fields marked with '\*' are mandatory fields.
- 2 Tick '✓' wherever applicable.
- 3 Self-Certification of documents is mandatory.
- 4 Please fill the form in English and in BLOCK Letters.
- 5 Please fill all dates in DD-MM-YYYY format.
- 6 Wherever state code and country code is to be furnished, the same should be the two-digit code as per Indian Motor Vehicle, 1988 and ISO 3166 country code respectively list of which is available at the end.
- 7 KYC number of applicant is mandatory for updation of KYC details.
- 8 For particular section update, please tick (✓) in the box available before the section number and strike off the sections not required to be updated.
- 9 In case of 'Small Account type' only personal details at section number 1 and 2, photograph, signature and self-certification required.

### A Clarification / Guidelines on filling 'Personal Details' section

- 1 **Name:** Please state the name with Prefix (Mr/Mrs/Ms/Dr/etc.). The name should match the name as mentioned in the Proof of Identity submitted failing which the application is liable to be rejected.
- 2 Either **father's name** or **spouse's** name is to be mandatorily furnished. In case PAN is not available father's name is mandatory.

### B Clarification / Guidelines on filling details if applicant residence for tax purposes in jurisdiction(s) outside India

- 1 **Tax identification Number (TIN):** TIN need not be reported if it has not been issued by the jurisdiction. However, if the said jurisdiction has issued a high integrity number with an equivalent level of identification (a "Functional equivalent"), the same may be reported. Examples of that type of number for individual include, a social security/insurance number, citizen/personal identification/services code/number, and resident registration number)

### C Clarification / Guidelines on filling 'Proof of Identity [PoI]' section

- 1 If driving license number or passport is provided as proof of identity then expiry date is to be mandatorily furnished.
- 2 Mention identification / reference number if 'Z- Others (any document notified by the central government)' is ticked.
- 3 In case of Simplified Measures Accounts for verifying the identity of the applicant, any one of the following documents can also be submitted and undernoted relevant code may be mentioned in point 3 (S).

Document Code	Description
01	Identity card with applicant's photograph issued by Central/ State Government Departments, Statutory/ Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, and Public Financial Institutions.
02	Letter issued by a gazetted officer, with a duly attested photograph of the person.

### D Clarification / Guidelines on filling 'Proof of Address [PoA] - Current / Permanent / Overseas Address details' section

- 1 PoA to be submitted only if the submitted PoI does not have an address or address as per PoI is invalid or not in force.
- 2 State / U.T Code and Pin / Post Code will not be mandatory for Overseas addresses.
- 3 In case of Simplified Measures Accounts for verifying the address of the applicant, any one of the following documents can also be submitted and undernoted relevant code may be mentioned in point 4.1.

Document Code	Description
01	Utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill).
02	Property or Municipal Tax receipt.
03	Bank account or Post Office savings bank account statement.
04	Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, if they contain the address.
05	Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license agreements with such employers allotting official accommodation.
06	Documents issued by Government departments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India.

### E Clarification / Guidelines on filling 'Proof of Address [PoA] - Correspondence / Local Address details' section

- 1 To be filled only in case the PoA is not the local address or address where the customer is currently residing. No separate PoA is required to be submitted.
- 2 In case of multiple correspondence / local addresses, Please fill '**Annexure A1**'

### F Clarification / Guidelines on filling 'Contact details' section

- 1 Please mention two- digit country code and 10 digit mobile number (e.g. for Indian mobile number mention 91-9999999999).
- 2 Do not add '0' in the beginning of Mobile number.

### G Clarification / Guidelines on filling 'Related Person details' section

- 1 Provide KYC number of related person if available.

### H Clarification / Guidelines on filling 'Related Person details Proof of Identity [PoI] of Related Person' section

- 1 Mention identification / reference number if 'Z- Others (any document notified by the central government)' is ticked.

## List of two – digit state / U.T codes as per Indian Motor Vehicle Act, 1988

State / U.T	Code	State / U.T	Code	State / U.T	Code
Andaman & Nicobar	AN	Himachal Pradesh	HP	Pondicherry	PY
Andhra Pradesh	AP	Jammu & Kashmir	JK	Punjab	PB
Arunachal Pradesh	AR	Jharkhand	JH	Rajasthan	RJ
Assam	AS	Karnataka	KA	Sikkim	SK
Bihar	BR	Kerala	KL	Tamil Nadu	TN
Chandigarh	CH	Lakshadweep	LD	Telangana	TS
Chhattisgarh	CG	Madhya Pradesh	MP	Tripura	TR
Dadra and Nagar Haveli	DN	Maharashtra	MH	Uttar Pradesh	UP
Daman & Diu	DD	Manipur	MN	Uttarakhand	UA
Delhi	DL	Meghalaya	ML	West Bengal	WB
Goa	GA	Mizoram	MZ	Other	XX
Gujarat	GJ	Nagaland	NL		
Haryana	HR	Orissa	OR		

## List of ISO 3166 two- digit Country Code

Country	Country Code	Country	Country Code	Country	Country Code	Country	Country Code
Afghanistan	AF	Dominican Republic	DO	Libya	LY	Saint Pierre and Miquelon	PM
Aland Islands	AX	Ecuador	EC	Liechtenstein	LI	Saint Vincent and the Grenadines	VC
Albania	AL	Egypt	EG	Lithuania	LT	Samoa	WS
Algeria	DZ	El Salvador	SV	Luxembourg	LU	San Marino	SM
American Samoa	AS	Equatorial Guinea	GQ	Macao	MO	Sao Tome and Principe	ST
Andorra	AD	Eritrea	ER	Macedonia, the former Yugoslav Republic of	MK	Saudi Arabia	SA
				Madagascar	MG	Senegal	SN
Angola	AO	Estonia	EE	Malawi	MW	Serbia	RS
Anguilla	AI	Ethiopia	ET	Malaysia	MY	Seychelles	SC
Antarctica	AQ	Falkland Islands (Malvinas)	FK	Maldives	MV	Sierra Leone	SL
Antigua and Barbuda	AG	Faroe Islands	FO	Mali	ML	Singapore	SG
Argentina	AR	Fiji	FJ	Malta	MT	Sint Maarten (Dutch part)	SX
Armenia	AM	Finland	FI	Marshall Islands	MH	Slovakia	SK
Aruba	AW	France	FR	Martinique	MQ	Slovenia	SI
Australia	AU	French Guiana	GF	Mauritania	MR	Solomon Islands	SB
Austria	AT	French Polynesia	PF	Mauritius	MU	Somalia	SO
Azerbaijan	AZ	French Southern Territories	TF	Mayotte	YT	South Africa	ZA
Bahamas	BS	Gabon	GA	Mexico	MX	South Georgia and the South Sandwich Islands	GS
Bahrain	BH	Gambia	GM			South Sudan	SS
				Micronesia, Federated States of	FM	Spain	ES
Bangladesh	BD	Georgia	GE	Moldova, Republic of	MD	Sri Lanka	LK
Barbados	BB	Germany	DE	Monaco	MC	Sudan	SD
Belarus	BY	Ghana	GH	Mongolia	MN	Suriname	SR
Belgium	BE	Gibraltar	GI	Montenegro	ME	Svalbard and Jan Mayen	SJ
Belize	BZ	Greece	GR	Montserrat	MS	Swaziland	SZ
Benin	BJ	Greenland	GL	Morocco	MA	Sweden	SE
Bermuda	BM	Grenada	GD	Mozambique	MZ	Switzerland	CH
Bhutan	BT	Guadeloupe	GP	Myanmar	MM	Syrian Arab Republic	SY
Bolivia, Plurinational State of	BO	Guam	GU	Namibia	NA	Taiwan, Province of China	TW
Bonaire, Sint Eustatius and Saba	BQ	Guatemala	GT	Nauru	NR	Tajikistan	TJ
Bosnia and Herzegovina	BA	Guernsey	GG	Nepal	NP	Tanzania, United Republic of	TZ
Botswana	BW	Guinea	GN	Netherlands	NL	Thailand	TH
Bouvet Island	BV	Guinea-Bissau	GW	New Caledonia	NC	Timor-Leste	TL
Brazil	BR	Guyana	GY	New Zealand	NZ	Togo	TG
British Indian Ocean Territory	IO	Haiti	HT	Nicaragua	NI	Tokelau	TK
Brunei Darussalam	BN	Heard Island and McDonald Islands	HM	Niger	NE	Tonga	TO
Bulgaria	BG	Holy See (Vatican City State)	VA	Nigeria	NG	Trinidad and Tobago	TT
Burkina Faso	BF	Honduras	HN	Niue	NU	Tunisia	TN
Burundi	BI	Hong Kong	HK	Norfolk Island	NF	Turkey	TR
Cabo Verde	CV	Hungary	HU	Northern Mariana Islands	MP	Turkmenistan	TM
Cambodia	KH	Iceland	IS	Norway	NO	Turks and Caicos Islands	TC
Cameroon	CM	India	IN	Oman	OM	Tuvalu	TV
Canada	CA	Indonesia	ID	Pakistan	PK	Uganda	UG
Cayman Islands	KY	Iran, Islamic Republic of	IR	Palau	PW	Ukraine	UA
Central African Republic	CF	Iraq	IQ	Palestine, State of	PS	United Arab Emirates	AE
Chad	TD	Ireland	IE	Panama	PA	United Kingdom	GB
Chile	CL	Isle of Man	IM	Papua New Guinea	PG	United States	US
China	CN	Israel	IL	Paraguay	PY	United States Minor Outlying Islands	UM
Christmas Island	CX	Italy	IT	Peru	PE	Uruguay	UY
Cocos (Keeling) Islands	CC	Jamaica	JM	Philippines	PH	Uzbekistan	UZ
Colombia	CO	Japan	JP	Pitcairn	PN	Vanuatu	VU
Comoros	KM	Jersey	JE	Poland	PL	Venezuela, Bolivarian Republic of	VE
Congo	CG	Jordan	JO	Portugal	PT		
Congo, the Democratic Republic of the	CD	Kazakhstan	KZ		PR	Viet Nam	VN
Cook Islands	CK	Kenya	KE	Puerto Rico	QA	Virgin Islands, British	VG
Costa Rica	CR	Kiribati	KI	Qatar	QA	Virgin Islands, U.S.	VI
Cote d'Ivoire !Côte d'Ivoire	CI	Korea, Democratic People's Republic of	KP	Reunion !Réunion	RE	Wallis and Futuna	WF
Croatia	HR	Korea, Republic of	KR	Romania	RO	Western Sahara	EH
Cuba	CU	Kuwait	KW	Russian Federation	RU	Yemen	YE
Curacao !Curaçao	CW	Kyrgyzstan	KG	Rwanda	RW	Zambia	ZM
Cyprus	CY	Lao People's Democratic Republic	LA	Saint Barthelemy !Saint Barthélemy	BL	Zimbabwe	ZW
Czech Republic	CZ	Latvia	LV	Saint Helena, Ascension and Tristan da Cunha	SH		
				Saint Kitts and Nevis	KN		
Denmark	DK	Lebanon	LB	Saint Lucia	LC		
Djibouti	DJ	Lesotho	LS	Saint Martin (French part)	MF		
Dominica	DM	Liberia	LR				

(Member of Multi Commodity Exchange of India Ltd)

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**CENTRAL KYC REGISTRY | Know Your Customer (KYC) Application Form | Individual | Correspondence / Local Address**

A) Fields marked with (\*) are mandatory fields.

B) Please fill the form in English and in BLOCK letters.

C) Please fill the date in DD - MM -YYYY format.

D) Please read section wise detailed guidelines / instructions at the end.

E) List of State / U.T code as per Indian Motor Vehicle Act, 1988 is available at the end.

F) List of two character ISO 3166 country codes is available at the end.

G) KYC number of applicant is mandatory for update application.

H) For particular section update, please tick (✓) in the box available before the section number and strike off the sections not required to be updated.



Application Type \*

☐ New

☐ Update

(To be filled by financial institution)

KYC Number

(Mandatory for KYC update request)

☐ Same as Current / Permanent / Overseas Address details (In case of multiple correspondence / local addresses, please fill "Annexure A1" )

[illegible][illegible]

● I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

(1c) 

Date :   -   -

[illegible]

Signature / Thumb Impression of Applicant



# BHARATHI COMMODITY BROKING

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## Annexure B1

### CENTRAL KYC REGISTRY | Know Your Customer (KYC) Application Form | Individual | Related Person

#### Important Instruction :

- A) Fields marked with (\*) are mandatory fields.  
B) Please fill the form in English and in BLOCK letters.  
C) Please fill the date in DD - MM -YYYY format.  
D) Please read section wise detailed guidelines / instructions at the end.  
E) List of State / U.T code as per Indian Motor Vehicle Act, 1988 is available at the end.  
F) List of two character ISO 3166 country codes is available at the end.  
G) KYC number of applicant is mandatory for update application.  
H) For particular section update, please tick (✓) in the box available before the section number and strike off the sections not required to be updated.



#### For office use only

Application Type \* ☐ New ☐ Update

(To be filled by financial institution) KYC Number  (Mandatory for KYC update request)

#### ☐ 1. DETAILS OF RELATED PERSON (Please refer instruction G at the end)

☐ Addition of Related Person ☐ Deletion of Related Person KYC Number of Related Person (if available\*)

Related Person Type\* ☐ Guardian of Minor ☐ Assignee ☐ Authorized Representative

Name\* Prefix  First Name  Middle name  last name

(If KYC number and name are provided, below details of section 6 are optional)

#### PROOF OF IDENTITY (PoI) OF RELATED PERSON\* (Please refer instruction H at the end)

- ☐ A - Passport Number  Passport Expiry date   
☐ B - Voter ID card   
☐ C - PAN card   
☐ D - Driving Licence  Driving Licence Expiry Date   
☐ E - UID (Aadhaar)   
☐ F - NREGA Job card   
☐ Z - Others (any document notified by the central government)  Identification Number   
☐ S - Simplified Measures Account - Document Type code  Identification Number

#### 2. APPLICANT DECLARATION

- I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

(1d)

Date :

Place :

Signature / Thumb Impression of Applicant

#### 3. ATTESTATION / FOR OFFICE USE ONLY

Documents Received ☐ Certified Copies

##### KYC VERIFICATION CARRIED OUT BY

Date   
Emp. Name   
Emp. Code   
Emp. Designation   
Emp. Branch

(Employee Signature)

##### INSTITUTION DETAILS

Name : BHARATHI COMMODITY BROKING

Code :

[INSTITUTION STAMP]



**ANNEXURE - 1 PART - I**  
**KNOW YOUR CLIENT (KYC) APPLICATION FORM (FOR INDIVIDUALS)**

☐ **NEW**    ☐ **CHANGE REQUEST** (Please tick ✓ the appropriate)

Please fill this form in **ENGLISH** and in **BLOCK LETTERS**

(Please tick ✓ the box on left margin of appropriate row where **CHANGE / CORRECTION** is required and provide the details in the corresponding row.

<b>BHARATHI COMMODITY BROKING</b> (Member of Multi Commodity Exchange of India Ltd) Flat No.9, 2nd Floor, Sucons Padmalaya, Old No.3, New No. 5, Venkatanarayana Road, T. Nagar, Chennai - 600 017. Phone : 044 - 2435 5861, 2435 5810 Fax : 044 - 24332492 E-mail : services@bharathidirect.com; bharathibroking@gmail.com		<b>Acknowledgement No.</b>
<b>A. IDENTITY DETAILS</b> <div style="display: flex; justify-content: space-between;"> <div style="width: 70%;"> <input type="checkbox"/> <b>1. Name of the Applicant :</b> _____  <input type="checkbox"/> <b>2. Father's/ Spouse Name :</b> _____  <input type="checkbox"/> <b>3a. Gender :</b> <input type="checkbox"/> Male <input type="checkbox"/> Female    <b>3b. Marital Status :</b> <input type="checkbox"/> Single <input type="checkbox"/> Married    <b>3c. Date of birth :</b> _____ (dd/mm/yyyy)  <input type="checkbox"/> <b>4a. Nationality :</b> <input type="checkbox"/> Indian <input type="checkbox"/> Other (Please specify) _____  <input type="checkbox"/> <b>4b. Status:</b> <input type="checkbox"/> Resident Individual <input type="checkbox"/> Non Resident <input type="checkbox"/> Foreign National  <b>5a. PAN :</b> _____  <input type="checkbox"/> <b>5b. Unique Identification Number (UID) / Aadhaar, if any :</b> _____  <b>6. Specify the proof of identity submitted:</b> <input type="checkbox"/> PAN Card <input type="checkbox"/> Other (Please specify) _____         </div> <div style="width: 25%; text-align: center; border: 1px solid black; padding: 5px;"> <b>PHOTOGRAPH</b>             Please affix your recent passport size photograph and sign across it         </div> </div>		

☐ **(2a)**

## INSTRUCTIONS / CHECK LIST FOR FILLING KYC FORM

### A. IMPORTANT POINTS:

- Self attested copy of PAN card is mandatory for all clients.
- Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
- If any proof of identity or address is in a foreign language, then translation into English is required.
- Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
- If correspondence & permanent address are different, then proofs for both have to be submitted.
- Sole proprietor must make the application in his individual name & capacity.
- For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/ PIOCard/ OCICard and overseas address proof is mandatory.
- For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
- In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
- For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
- Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

### B. Proof of Identity( POI) : List of documents admissible as Proof of Identity:

- PAN card with photograph. This is a mandatory requirement for all applicants except those who are specifically exempt from obtaining PAN (listed in Section D).
- Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card/ Driving license.
- Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments Statutory/Regulatory Authorities, Public Sector Undertakings Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

### C. Proof of Address (POA): List of documents admissible as Proof of Address: (\*Documents having an expiry date should be valid on the date of submission.)

- Passport/ Voters Identity Card/ Ration Card/Registered Lease or Sale Agreement

of Residence/Driving License/Flat Maintenance bill/Insurance Copy.

- Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill Not more than 3 months old.
- Bank Account Statement/Passbook - Not more than 3 months old.
- Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
- Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / Elected representatives to the Legislative Assembly / Parliament/ Documents issued by any Govt. or Statutory Authority.
- Identity card/document with address, issued by any of the following: Central/State Government and its Departments Statutory/Regulatory Authorities, Public Sector Undertakings Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
- For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
- The proof of address in the name of the spouse may be accepted.

### D. Exemptions/clarifications to PAN

(\*Sufficient documentary evidence in support of such claims to be collected.)

- In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
- Investors residing in the state of Sikkim.
- UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
- SIP of Mutual Funds upto Rs 50,000/- p.a.
- In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

### E. List of people authorized to attest the documents:

- Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
- In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate General in the country where the client resides are permitted to attest the documents.

### F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
<b>Corporate</b>	<ul style="list-style-type: none"> <li>Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> <li>Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year).</li> <li>Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations.</li> <li>Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly.</li> <li>Copies of the Memorandum and Articles of Association and certificate of incorporation.</li> <li>Copy of the Board Resolution for investment in securities market.</li> <li>Authorised signatories list with specimen signatures.</li> </ul>
<b>Partnership firm</b>	<ul style="list-style-type: none"> <li>Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> <li>Certificate of registration (for registered partnership firms only).</li> <li>Copy of partnership deed.</li> <li>Authorised signatories list with specimen signatures.</li> <li>Photograph, POI, POA, PAN of Partners.</li> </ul>
<b>Trust</b>	<ul style="list-style-type: none"> <li>Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> <li>Certificate of registration (for registered trust only).</li> <li>Copy of Trust deed.</li> <li>List of trustees certified by managing trustees/CA.</li> <li>Photograph, POI, POA, PAN of Trustees.</li> </ul>
<b>HUF</b>	<ul style="list-style-type: none"> <li>PAN of HUF.</li> <li>Deed of declaration of HUF/ List of coparceners.</li> <li>Bank pass-book/bank statement in the name of HUF.</li> <li>Photograph, POI, POA, PAN of Karta.</li> </ul>
<b>Unincorporated association or a body of individuals</b>	<ul style="list-style-type: none"> <li>Proof of Existence/Constitution document.</li> <li>Resolution of the managing body &amp; Power of Attorney granted to transact business on its behalf.</li> <li>Authorized signatories list with specimen signatures.</li> </ul>
<b>Banks/Institutional Investors</b>	<ul style="list-style-type: none"> <li>Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years.</li> <li>Authorized signatories list with specimen signatures.</li> </ul>
<b>Foreign Institutional Investors (FII)</b>	<ul style="list-style-type: none"> <li>Copy of SEBI registration certificate.</li> <li>Authorized signatories list with specimen signatures.</li> </ul>
<b>Army/ Government Bodies</b>	<ul style="list-style-type: none"> <li>Self-certification on letterhead.</li> <li>Authorized signatories list with specimen signatures.</li> </ul>
<b>Registered Society</b>	<ul style="list-style-type: none"> <li>Copy of Registration Certificate under Societies Registration Act.</li> <li>List of Managing Committee members.</li> <li>Committee resolution for persons authorised to act as authorised signatories with specimen signatures.</li> <li>True copy of Society Rules and Bye Laws certified by the Chairman/Secretary</li> </ul>

## Annexure - 1 Part - II

## FOR INDIVIDUALS

To **BHARATHI COMMODITY BROKING**

Member : MULTI COMMODITY EXCHANGE OF INDIA LTD.

MCX Member ID : 55440

SEBI REGN. NO. INZ000082812

Office Address : Flat No.9, 2nd Floor, Sucons Padmalaya, Old No.3, New No. 5,  
Venkatanarayana Road, T. Nagar, Chennai - 600 017.

Phone : 044 - 2435 5861, 2435 5810 Fax : 044 - 24332492

E-mail : services@bharathidirect.com; bharathibroking@gmail.com

PHOTOGRAPH

Please affix your recent  
passport size  
photograph and  
sign across it(3) 

Please fill this form in ENGLISH and in BLOCK LETTERS.

## A. OTHER DETAILS

## 1. Gross Annual Income Details (please specify) :

Income Range per annum : <input type="checkbox"/> Below Rs.1 Lac <input type="checkbox"/> Rs.1-5 Lac <input type="checkbox"/> Rs.5-10 Lac <input type="checkbox"/> Rs.10-25 Lac <input type="checkbox"/> > Rs.25 Lacs (OR)		
Networth as on (date) _____ (Rs. _____) (Net worth should not be older than 1 year)		
2. Occupation (Please tick any one and give brief details)	<input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Govt. Service <input type="checkbox"/> Business <input type="checkbox"/> Professional	
	<input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> House Wife <input type="checkbox"/> Student <input type="checkbox"/> Others (Specify _____)	
Name of Employer/ Establishment		
Designation	Period of Service :	
Address (Office)		
Contact Details (Off.)	Phone: _____	Fax: _____ Email: _____
3. Please Tick, as Applicable	<input type="checkbox"/> Politically Exposed Person (PEP) / <input type="checkbox"/> Related to a Politically Exposed Person (PEP)	
	<input type="checkbox"/> Not a Politically Exposed Person (PEP) / <input type="checkbox"/> Not Related to a Politically Exposed Person (PEP)	

## B. BANK ACCOUNT (S) DETAILS

Bank Name		Bank A/C Type <input type="checkbox"/> Savings / <input type="checkbox"/> Current / <input type="checkbox"/> Others-in case Of NRI/NRE/NRO
Bank A/C Number*		
Bank Branch Address		
MICR		RTGS/NEFT/IFSC Code

\*Payment will be issued to the said Bank account by default unless &amp; otherwise specified

Bank Name		Bank A/C Type <input type="checkbox"/> Savings / <input type="checkbox"/> Current / <input type="checkbox"/> Others-in case Of NRI/NRE/NRO
Bank A/C Number		
Bank Branch Address		
MICR		RTGS/NEFT/IFSC Code

Note : Provide a copy of cancelled cheque leaf/ pass book / bank statement specifying name of the client, MICR Code or/ and IFSC Code of the bank.

## C. DEPOSITORY ACCOUNT(S) DETAILS , if available

Depository Participant Name (DP)	Depository Name(NSDL / CDSL)	Beneficiary Name	DP ID	Beneficiary ID (BO ID)

Note : Provide a copy of either Demat Master or a recent holding statement issued by DP bearing name of the client.

<b>D. TRADING PREFERENCES</b>		Please sign in the relevant boxes with which Exchange you wish to trade. The Exchange not chosen should be struck off by the client.		
<b>Sr. No.</b>	<b>Name of the National Commodity Exchanges #</b>	<b>Date of Consent for Trading on concerned Exchange</b>	<b>Signature of the Client</b>	
1.	<b>Multi Commodity Exchange of India Ltd. (MCX) - Futures Segment</b>		(4a)	
2.	<b>Multi Commodity Exchange of India Ltd. (MCX) - Options Segment</b>		(4b)	

# At the time of printing the form, the Member must specify the names of the Exchanges where the Member has membership.  
[In case of allowing a client for trading on any other Exchange at a later date, which is not selected now, a separate consent Letter is required by the Member from client and to be kept as enclosure with this document]

<b>E. Investment /Trading Experience</b>	No Prior Experience <input type="checkbox"/>	_____ years in Commodities
	_____ Years in other Investment related field	

<b>F. SALES TAX REGISTRATION DETAILS</b>	<b>(As applicable, State wise)</b>
Local Sales Tax State Registration Number : _____ Validity Date : _____ Name of the state : _____	
Central Sales Tax Registration Number : _____ Validity Date : _____	
Other Sales Tax State Registration Number : _____ Validity Date : _____ Name of the state : _____	

<b>G. VAT DETAILS</b>	<b>(As applicable, State wise)</b>
Local VAT Registration Number : _____ Validity Date : _____ Name of the state : _____	
Other VAT Registration Number : _____ Validity Date : _____ Name of the state : _____	

<b>H. PAST REGULATORY ACTIONS</b>	
Details of any action/proceedings initiated/pending/ taken by FMC / SEBI / Stock exchange / Commodity exchange any other authority against the client dealing in commodities during the last 3 years :	<input type="checkbox"/> Yes <input type="checkbox"/> No

<b>I. DEALINGS THROUGH OTHER MEMBERS</b>				
If client is dealing through the Member, provide the following details (In case dealing with Multiple Members, Provide details of all in a separate sheet containing all the information as mentioned below):				
Member's / Authorized Person (AP)'s Name	Exchange & Exchange's Registration No.	Concerned Member's Name With whom the AP is registered	Registered Office Address Phone / Fax / Email /Web Details	Client Code
Details of disputes/dues pending from / to such Member/AP :				

<b>J. INTRODUCER DETAILS (Optional)</b>	
Name of the Introducer	
Status of the Introducer	<input type="checkbox"/> Authorized Person / <input type="checkbox"/> Existing Client / <input type="checkbox"/> Others, please specify:
Address of the Introducer	
Phone no. of the Introducer	
Signature of the Introducer	

**K. ADDITIONAL DETAILS**

Whether you wish to receive communication from Member in electronic form on your Email-id :

☐

Yes

☐

No

{ If Yes then please fill in Appendix-A }

Wish to receive Copy of Standard Documents like Rights & Obligations, Uniform Risk Disclosure Documents and Guidance Note detailing Do's and Don'ts.

☐

Electronic

☐

Physical

**L. NOMINATION DETAILS**☐

I /WE WISH TO NOMINATE

☐

I /WE DO NOT WISH TO NOMINATE

Name of the Nominee

Relationship with the Nominee

PAN of Nominee

D.O.B. of Nominee

Address & Phone No.  
of the Nominee**IF NOMINEE IS A MINOR, DETAILS OF GUARDIAN**

Name of Guardian

Address & Phone No.  
of the GuardianSignature of the  
Guardian

WITNESSES (Only applicable in case the account holder has made nomination)

Name :.....

Name :.....

Signature :.....

Signature :.....

Address :.....

Address :.....

.....

.....

**DECLARATION**

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the tariff sheet and all voluntary / non-mandatory documents.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s), 'Risk Disclosure Document' and 'Do's and Don't's'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have Also been informed that the standard set of documents has been displayed for Information on Member's designated website, if any.

(5) 

Place : \_\_\_\_\_

Date : \_\_\_\_\_

Signature of Client

**FOR OFFICE USE ONLY**

UCC Code allotted to the Client :

	Documents verified with Originals
Name of the Employee	
Employee Code	
Designation of the employee	
Date	
Signature	

I / We undertake that we have made the client aware of tariff sheet and all the voluntary/non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Do's and Don't's and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the tariff sheet and all the voluntary/non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

**For BHARATHI COMMODITY BROKING****Authorised Signatory****Date .....****Seal/Stamp of the Member**

**ANNEXURE - 1 PART - I**  
**KNOW YOUR CLIENT (KYC) APPLICATION FORM - FOR NON INDIVIDUALS**

☐ **NEW**    ☐ **CHANGE REQUEST** (Please tick ✓ the appropriate)

Please fill this form in **ENGLISH** and in **BLOCK LETTERS**

(Please tick ✓ the box on left margin of appropriate row where **CHANGE / CORRECTION** is required and provide the details in the corresponding row.

<p align="center"><b>BHARATHI COMMODITY BROKING</b>          (Member of Multi Commodity Exchange of India Ltd)          Flat No.9, 2nd Floor, Sucons Padmalaya, Old No.3, New No. 5, Venkatanarayana Road, T. Nagar, Chennai - 600 017.          Phone : 044 - 2435 5861, 2435 5810 Fax : 044 - 24332492          E-mail : services@bharathidirect.com; bharathibroking@gmail.com</p>	<p align="center"><b>Acknowledgement No.</b></p>																									
<p><b>A. IDENTITY DETAILS</b></p> <p><input type="checkbox"/> <b>1. Name of the Applicant :</b> _____</p> <p><input type="checkbox"/> <b>2a. Date of Incorporation :</b> _____ (dd/mm/yyyy)    <b>2b. Place of Incorporation :</b> _____</p> <p><input type="checkbox"/> <b>3. Date of Commencement of business:</b> _____ (dd/mm/yyyy)</p> <p><b>4a. PAN :</b> _____</p> <p><input type="checkbox"/> <b>4b. Registration No. (E.g. CIN) :</b> _____</p> <p><input type="checkbox"/> <b>5. Status</b> (Please tick ✓ the appropriate ) :</p> <table style="width:100%; border: none;"> <tr> <td><input type="checkbox"/> Private Ltd. Co.</td> <td><input type="checkbox"/> Public Ltd. Co.</td> <td><input type="checkbox"/> Body Corporate</td> <td><input type="checkbox"/> Partnership</td> <td><input type="checkbox"/> Trust</td> </tr> <tr> <td><input type="checkbox"/> Charities</td> <td><input type="checkbox"/> NGOs</td> <td><input type="checkbox"/> FI</td> <td><input type="checkbox"/> FII</td> <td><input type="checkbox"/> HUF</td> </tr> <tr> <td><input type="checkbox"/> AOP</td> <td><input type="checkbox"/> Bank</td> <td><input type="checkbox"/> Government Body</td> <td><input type="checkbox"/> Non-Government Organisation</td> <td><input type="checkbox"/> Defence Establishment</td> </tr> <tr> <td><input type="checkbox"/> BOI</td> <td><input type="checkbox"/> Society</td> <td><input type="checkbox"/> LLP</td> <td><input type="checkbox"/> FPI - Category I</td> <td><input type="checkbox"/> FPI - Category II</td> </tr> <tr> <td><input type="checkbox"/> FPI - Category III</td> <td colspan="4"><input type="checkbox"/> Others (Please specify) _____</td> </tr> </table>		<input type="checkbox"/> Private Ltd. Co.	<input type="checkbox"/> Public Ltd. Co.	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust	<input type="checkbox"/> Charities	<input type="checkbox"/> NGOs	<input type="checkbox"/> FI	<input type="checkbox"/> FII	<input type="checkbox"/> HUF	<input type="checkbox"/> AOP	<input type="checkbox"/> Bank	<input type="checkbox"/> Government Body	<input type="checkbox"/> Non-Government Organisation	<input type="checkbox"/> Defence Establishment	<input type="checkbox"/> BOI	<input type="checkbox"/> Society	<input type="checkbox"/> LLP	<input type="checkbox"/> FPI - Category I	<input type="checkbox"/> FPI - Category II	<input type="checkbox"/> FPI - Category III	<input type="checkbox"/> Others (Please specify) _____			
<input type="checkbox"/> Private Ltd. Co.	<input type="checkbox"/> Public Ltd. Co.	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust																						
<input type="checkbox"/> Charities	<input type="checkbox"/> NGOs	<input type="checkbox"/> FI	<input type="checkbox"/> FII	<input type="checkbox"/> HUF																						
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<input type="checkbox"/> FPI - Category III	<input type="checkbox"/> Others (Please specify) _____																									
<p><b>B. ADDRESS DETAILS</b></p> <p><input type="checkbox"/> <b>1. Address for correspondence :</b> _____</p> <p>_____</p> <p>City/Town/Village: _____ Pincode: _____ State: _____ Country: _____</p> <p><b>2. Specify the Proof of Address submitted for Correspondence Address :</b> _____</p> <p><input type="checkbox"/> <b>3. Contact Details:</b> Tel.(Off.) _____ Tel.(Res.) _____ Mobile No: _____</p> <p>Fax: _____ Email id : _____</p> <p><input type="checkbox"/> <b>4. Registered Address</b> (if different from above) :</p> <p>_____</p> <p>_____</p> <p>City/Town/Village: _____ Pincode: _____ State: _____ Country: _____</p>																										
<p><b>C. OTHER DETAILS</b> (If space is insufficient, enclose these details separately [Illustrative format enclosed])</p> <p><input type="checkbox"/> <b>1. Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees/Whole time directors :</b></p> <p>_____</p> <p><input type="checkbox"/> <b>2a. DIN of whole time directors :</b> _____</p> <p><b>2b. Aadhaar number of Promoters/Partners/Karta :</b> _____</p>																										
<p><b>D. DECLARATION</b></p> <p>I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I / We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am /We are aware that I/We may be held liable for it.</p> <p align="right">(1) </p> <p><b>Date :</b> _____ (dd/mm/yyyy) <span style="float: right;"><b>Name &amp; Signature of the Authorised signatory</b></span></p>																										
<p><b>FOR OFFICE USE ONLY</b></p> <p><b>In Person Verification (IPV) Details :</b></p> <p><b>Name of the Person who has done the IPV :</b> _____</p> <p><b>Designation :</b> _____ <b>Employee ID :</b> _____</p> <p><b>Name of the Organization : BHARATHI COMMODITY BROKING</b></p> <p><b>Date of IPV :</b> _____ (DD/MM/YYYY)</p> <p><input type="checkbox"/> Originals verified and Self Attested copies received</p> <p align="right"><b>Signature of the person who has done the IPV</b>      <b>Seal/Stamp of the Intermediary</b></p>																										



# DETAILS OF PROMOTERS / PARTNERS / KARTA / TRUSTEES AND WHOLE TIME DIRECTORS

<p>1. Name _____</p> <p>2. Relationship with Applicant (i.e. Promoters, whole time directors etc.,) _____</p> <p>3a. PAN _____ 3b. DIN _____</p> <p>4. Residential / Registered Address _____</p> <p>_____</p> <p>City/Town/Village _____ Pin Code _____</p> <p>State _____ Country _____</p>	<p>PHOTOGRAPH</p>    <p><b>X</b> Please affix your recent passport size photograph and sign across it</p>
<p>1. Name _____</p> <p>2. Relationship with Applicant (i.e. Promoters, whole time directors etc.,) _____</p> <p>3a. PAN _____ 3b. DIN _____</p> <p>4. Residential / Registered Address _____</p> <p>_____</p> <p>City/Town/Village _____ Pin Code _____</p> <p>State _____ Country _____</p>	<p>PHOTOGRAPH</p>    <p><b>X</b> Please affix your recent passport size photograph and sign across it</p>
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<p>1. Name _____</p> <p>2. Relationship with Applicant (i.e. Promoters, whole time directors etc.,) _____</p> <p>3a. PAN _____ 3b. DIN _____</p> <p>4. Residential / Registered Address _____</p> <p>_____</p> <p>City/Town/Village _____ Pin Code _____</p> <p>State _____ Country _____</p>	<p>PHOTOGRAPH</p>    <p><b>X</b> Please affix your recent passport size photograph and sign across it</p>
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(2)

Name & Signature of the Authorised signatory (ies) Date : \_\_\_\_\_

## INSTRUCTIONS / CHECK LIST FOR FILLING KYC FORM

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- Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
- If correspondence & permanent address are different, then proofs for both have to be submitted.
- Sole proprietor must make the application in his individual name & capacity.
- For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/ PIOCard/ OCICard and overseas address proof is mandatory.
- For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
- In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
- For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
- Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

### B. Proof of Identity( POI) : List of documents admissible as Proof of Identity:

- PAN card with photograph. This is a mandatory requirement for all applicants except those who are specifically exempt from obtaining PAN (listed in Section D).
- Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card/ Driving license.
- Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments Statutory/Regulatory Authorities, Public Sector Undertakings Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

### C. Proof of Address (POA): List of documents admissible as Proof of Address: (\*Documents having an expiry date should be valid on the date of submission.)

- Passport/ Voters Identity Card/ Ration Card/Registered Lease or Sale Agreement

of Residence/Driving License/Flat Maintenance bill/Insurance Copy.

- Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill Not more than 3 months old.
- Bank Account Statement/Passbook - Not more than 3 months old.
- Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
- Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / Elected representatives to the Legislative Assembly / Parliament/ Documents issued by any Govt. or Statutory Authority.
- Identity card/document with address, issued by any of the following: Central/State Government and its Departments Statutory/Regulatory Authorities, Public Sector Undertakings Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
- For FI/sub account, Power of Attorney given by FI/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
- The proof of address in the name of the spouse may be accepted.

### D. Exemptions/clarifications to PAN

(\*Sufficient documentary evidence in support of such claims to be collected.)

- In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
- Investors residing in the state of Sikkim.
- UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
- SIP of Mutual Funds upto Rs 50,000/- p.a.
- In case of institutional clients, namely, FIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

### E. List of people authorized to attest the documents:

- Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
- In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate General in the country where the client resides are permitted to attest the documents.

### F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
<b>Corporate</b>	<ul style="list-style-type: none"> <li>Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> <li>Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year).</li> <li>Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations.</li> <li>Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly.</li> <li>Copies of the Memorandum and Articles of Association and certificate of incorporation.</li> <li>Copy of the Board Resolution for investment in securities market.</li> <li>Authorised signatories list with specimen signatures.</li> </ul>
<b>Partnership firm</b>	<ul style="list-style-type: none"> <li>Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> <li>Certificate of registration (for registered partnership firms only).</li> <li>Copy of partnership deed.</li> <li>Authorised signatories list with specimen signatures.</li> <li>Photograph, POI, POA, PAN of Partners.</li> </ul>
<b>Trust</b>	<ul style="list-style-type: none"> <li>Copy of the balance sheets for the last 2 financial years (to be submitted every year).</li> <li>Certificate of registration (for registered trust only).</li> <li>Copy of Trust deed.</li> <li>List of trustees certified by managing trustees/CA.</li> <li>Photograph, POI, POA, PAN of Trustees.</li> </ul>
<b>HUF</b>	<ul style="list-style-type: none"> <li>PAN of HUF.</li> <li>Deed of declaration of HUF/ List of coparceners.</li> <li>Bank pass-book/bank statement in the name of HUF.</li> <li>Photograph, POI, POA, PAN of Karta.</li> </ul>
<b>Unincorporated association or a body of individuals</b>	<ul style="list-style-type: none"> <li>Proof of Existence/Constitution document.</li> <li>Resolution of the managing body &amp; Power of Attorney granted to transact business on its behalf.</li> <li>Authorized signatories list with specimen signatures.</li> </ul>
<b>Banks/Institutional Investors</b>	<ul style="list-style-type: none"> <li>Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years.</li> <li>Authorized signatories list with specimen signatures.</li> </ul>
<b>Foreign Institutional Investors (FII)</b>	<ul style="list-style-type: none"> <li>Copy of SEBI registration certificate.</li> <li>Authorized signatories list with specimen signatures.</li> </ul>
<b>Army/ Government Bodies</b>	<ul style="list-style-type: none"> <li>Self-certification on letterhead.</li> <li>Authorized signatories list with specimen signatures.</li> </ul>
<b>Registered Society</b>	<ul style="list-style-type: none"> <li>Copy of Registration Certificate under Societies Registration Act.</li> <li>List of Managing Committee members.</li> <li>Committee resolution for persons authorised to act as authorised signatories with specimen signatures.</li> <li>True copy of Society Rules and Bye Laws certified by the Chairman/Secretary</li> </ul>

## Annexure - 1 Part - II

## FOR NON INDIVIDUALS

To **BHARATHI COMMODITY BROKING**

Member : MULTI COMMODITY EXCHANGE OF INDIA LTD.  
 MCX Member ID ID : 55440 SEBI REGN. NO. INZ000082812  
 Office Address : Flat No.9, 2nd Floor, Sucons Padmalaya, Old No.3, New No. 5,  
 Venkatanarayana Road, T. Nagar, Chennai - 600 017.  
 Phone : 044 - 2435 5861, 2435 5810 Fax : 044 - 24332492  
 E-mail : services@bharathidirect.com; bharathibroking@gmail.com

PHOTOGRAPH

Please affix  
 Authorised Signatories  
 recent passport size  
 photograph and  
 sign across it

(3) 

Please fill this form in ENGLISH and in BLOCK LETTERS.

## A. OTHER DETAILS

## 1. Gross Annual Income Details (please specify) :

Income Range per annum : ☐ Below Rs.1 Lac ☐ Rs.1-5 Lac ☐ Rs.5-10 Lac ☐ Rs.10-25 Lac ☐ Rs.25 Lacs-1 crore ☐ >1 crore

2. Networth as on (date) \_\_\_\_\_ (Rs. \_\_\_\_\_) (Net worth should not be older than 1 year)

3. Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees &amp; whole time directors :

\* If you have a landline connection, kindly provide the same.

## B. BANK ACCOUNT (S) DETAILS

Bank Name		Bank A/C Type <input type="checkbox"/> Savings / <input type="checkbox"/> Current / <input type="checkbox"/> Others-in case Of NRI/NRE/NRO
Bank A/C Number*		
Bank Branch Address		
MICR		RTGS/NEFT/IFSC Code

\*Payment will be issued to the said Bank account by default unless &amp; otherwise specified

Bank Name		Bank A/C Type <input type="checkbox"/> Savings / <input type="checkbox"/> Current / <input type="checkbox"/> Others-in case Of NRI/NRE/NRO
Bank A/C Number		
Bank Branch Address		
MICR		RTGS/NEFT/IFSC Code

Note : Provide a copy of cancelled cheque leaf/ pass book / bank statement specifying name of the client, MICR Code or/ and IFSC Code of the bank.



## C. DEPOSITORY ACCOUNT(S) DETAILS , if available

Depository Participant Name (DP)	Depository Name(NSDL / CDSL)	Beneficiary Name	DP ID	Beneficiary ID (BO ID)

Note : Provide a copy of either Demat Master or a recent holding statement issued by DP bearing name of the client.

## D. TRADING PREFERENCES

Please sign in the relevant boxes with which Exchange you wish to trade.  
 The Exchange not chosen should be struck off by the client.

Sr. No.	Name of the National Commodity Exchanges #	Date of Consent for Trading on concerned Exchange	Signature of the Client
1.	Multi Commodity Exchange of India Ltd. (MCX) - Futures Segment		(4a) 
2.	Multi Commodity Exchange of India Ltd. (MCX) - Options Segment		(4b) 

# At the time of printing the form, the Member must specify the names of the Exchanges where the Member has membership.  
 [In case of allowing a client for trading on any other Exchange at a later date, which is not selected now, a separate consent Letter is required by the Member from client and to be kept as enclosure with this document]

<b>E. Investment /Trading Experience</b>	No Prior Experience <input type="checkbox"/>	_____ years in Commodities		
	_____ Years in other Investment related field			

<b>F. SALES TAX REGISTRATION DETAILS (As applicable, State wise)</b>				
Local Sales Tax State Registration Number : _____ Validity Date : _____ Name of the state : _____				
Central Sales Tax Registration Number : _____ Validity Date : _____				
Other Sales Tax State Registration Number : _____ Validity Date : _____ Name of the state : _____				

<b>G. VAT DETAILS</b>	<b>(As applicable, State wise)</b>			
Local VAT Registration Number : _____ Validity Date : _____ Name of the state : _____				
Other VAT Registration Number : _____ Validity Date : _____ Name of the state : _____				

<b>J. PAST REGULATORY ACTIONS</b>				
Details of any action / proceedings initiated / pending / taken by FMC / SEBI / Stock exchange / Commodity exchange any other authority against the client or its Partners/Promoters/Whole time directors/Authorised persons in charge during the last 3 years :				<input type="checkbox"/> Yes <input type="checkbox"/> No

<b>H. DEALINGS THROUGH OTHER MEMBERS</b>				
If client is dealing through the Member, provide the following details (In case dealing with Multiple Members, Provide details of all in a separate sheet containing all the information as mentioned below):				
Member's / Authorized Person (AP)'s Name	Exchange & Exchange's Registration No.	Concerned Member's Name With whom the AP is registered	Registered Office Address Phone / Fax / Email /Web Details	Client Code
Details of disputes/dues pending from / to such Member/AP :				

<b>I. INTRODUCER DETAILS (Optional)</b>	
Name of the Introducer	
Status of the Introducer	<input type="checkbox"/> Authorized Person / <input type="checkbox"/> Existing Client / <input type="checkbox"/> Others, please specify:
Address of the Introducer	
Phone no. of the Introducer	
Signature of the Introducer	

<b>J. ADDITIONAL DETAILS</b>	
Whether you wish to receive communication from Member in electronic form on your Email-id :	
<input type="checkbox"/> Yes <input type="checkbox"/> No	{ If Yes then please fill in Appendix-A }
Wish to receive Copy of Standard Documents like Rights & Obligations, Uniform Risk Disclosure Documents and Guidance Note detailing Do's and Don'ts.	<input type="checkbox"/> Electronic <input type="checkbox"/> Physical

### DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the tariff sheet and all voluntary / non-mandatory documents.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s), 'Risk Disclosure Document' and 'Do's and Dont's'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have Also been informed that the standard set of documents has been displayed for Information on Member's designated website, if any.

(5) 

Place -----

Date -----

Signature of (all) Authorized Signatory(ies)\*

\* Form need to be signed by all the authorized signatories.

### FOR OFFICE USE ONLY

UCC Code allotted to the Client :

	Documents verified with Originals
Name of the Employee	
Employee Code	
Designation of the employee	
Date	
Signature	

I / We undertake that we have made the client aware of tariff sheet and all the voluntary/non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Do's and Don't's and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the tariff sheet and all the voluntary/non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

For BHARATHI COMMODITY BROKING

Authorised Signatory

Date .....

Seal/Stamp of the Member

## RISK DISCLOSURE DOCUMENT

The Exchange does neither expressly or impliedly, guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has the Exchange endorsed or passed any merits of participating in the Commodity Derivatives market / trading. This brief statement does not disclose all of the risks and other significant aspects of trading. You should, therefore, study derivatives trading carefully before becoming involved in it.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in commodity futures contracts / derivatives or other instruments traded on the Commodity Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on the Exchange and suffer adverse consequences or loss, you shall be solely responsible for the same and the Exchange shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The Client shall be solely responsible for the consequences and no contract can be rescinded on that account.

You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a commodity derivatives being traded on the Exchange.

It must be clearly understood by you that your dealings on the Exchange through a member shall be subject to your fulfilling certain formalities set out by the member, which may *inter alia* include your filling the know your client form and are subject to the Rules, Byelaws and Regulations of the Exchange guidelines prescribed by SEBI from time to time and Circulars as may be issued by the Exchange from time to time.

The Exchange does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any member of the Exchange and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice / investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade, you should be aware of or must get acquainted with the following:-

### 1. BASIC RISKS INVOLVED IN THE TRADING OF COMMODITY FUTURES CONTRACTS AND OTHER COMMODITY DERIVATIVES INSTRUMENTS ON THE EXCHANGE :

#### i. Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a commodity derivative contracts undergo when trading activity continues on the Commodity Exchange. Generally, higher the volatility of a commodity derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded commodity derivatives contracts than in actively traded commodities / contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

#### ii. Risk of Lower Liquidity:

a. Liquidity refers to the ability of market participants to buy and/or sell commodity derivative contract expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell commodity derivative contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for commodity derivative contracts purchased or sold. There may be a risk of lower liquidity in some commodity derivative contracts as compared to active commodity derivative contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

b. Buying / selling without intention of giving and / or taking delivery of certain commodities may also result into losses, because in such a situation, commodity derivative contracts may have to be squared-off at low / high prices, compared to the expected price levels, so as not to have any obligation to deliver / receive such commodities.

#### iii. Risk of Wider Spreads:

a. Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a commodity derivative and immediately selling it or *vice versa*. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid commodities / commodity derivatives contracts. This in turn will hamper better price formation.

#### iv. Risk-reducing orders:

a. Most of the Exchanges, have a facility for investors to place "limit orders" , "stop loss orders" etc. Placing of



orders (e.g. "Stop loss" orders or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

- b. A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that commodity derivatives contract.
- c. A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the client received price protection, there is a possibility that the order may not be executed at all.
- d. A stop loss order is generally placed "away" from the current price of a commodity derivatives contract, and such order gets activated if and when the contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the contract approaches pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

**v. Risk of News Announcements:**

- a. Traders / Manufacturers make news announcements that may impact the price of the commodities and / or commodity derivatives contracts. These announcements may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the commodity / commodity derivatives contract.

**vi. Risk of Rumours:**

- a. Rumours about the price of a commodity at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

**vii. System Risk:**

- a. High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.
- b. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmation.
- c. Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a commodity due to any action on account of unusual trading activity or price hitting circuit filters or for any other reason.

**viii. System/Network Congestion:**

- a. Trading on the Exchange is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

**2. As far as Futures Commodity Derivatives are concerned, please note and get yourself acquainted with the following additional features:-**

**Effect of "Leverage" or "Gearing":**

- a. The amount of margin is small relative to the value of the commodity derivatives contract so the transactions are 'leveraged' or 'geared'. Commodity Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in commodity derivatives carry a high degree of risk. You should therefore completely understand the following statements before actually trading in commodity derivatives contracts and also trade with caution while taking into account one's circumstances, financial resources, etc.
- b. Trading in Futures Commodity Derivatives involves daily settlement of all positions. Every day the open positions are marked to market based on the closing price. If the closing price has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading on next day.



- c. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the Member of the Exchange may liquidate / square-up a part of or the whole position. In this case, you will be liable for any losses incurred due to such square-up / close-outs.
- d. Under certain market conditions, an Investor may find it difficult or impossible to execute the transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- e. Steps such as changes in the margin rate, increase in the cash margin rate etc may be adopted in order to maintain market stability. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- f. You must ask your Member of the Exchange to provide the full details of commodity derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

### **3. TRADING THROUGH WIRELESS TECHNOLOGY OR ANY OTHER TECHNOLOGY:**

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with commodities trading through wireless technology or any other technology should be brought to the notice of the client by the Member.

### **4. GENERAL**

#### **i. Deposited cash and property :**

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm become insolvent or bankrupt. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own, will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the Member of the Exchange, the same shall be subject to arbitration as per the Rules, Bye-laws and Business Rules of the Exchange.

#### **ii. Commission and other charges :**

Before You begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

#### **iii. For Rights and obligations of the members / Authorized Persons / Clients, please refer Annexure - 3.**

**iv.** The term 'constituent' shall mean and include a client, a customer or an Investor, who deals with a Member for the purpose of trading in the commodity derivatives through the mechanism provided by the Exchange.

**v.** The term 'Member' shall mean and include a Trading Member or a Member/Broker, who has been admitted as such by the Exchange and got a Unique Member code from SEBI.

### **Additional Risk Disclosure documents for Options Trading**

#### **Risk of Option holders:**

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

#### **Risks of Option Writers:**

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

### Annexure - 3

## **RIGHTS AND OBLIGATIONS OF MEMBERS, AUTHORIZED PERSONS AND CLIENTS** ***as prescribed by FMC and Commodity Exchanges***

1. The client shall invest/trade in those commodities / contracts / other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Business Rules / Regulations of Exchanges / Forward Markets Commission (FMC) and circulars/ notices issued there under from time to time.
2. The Member, Authorized Person and the client shall be bound by all the Rules, Byelaws and Business Rules of the Exchange and circulars / notices issued there under and Rules and Regulations of FMC and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the Member to deal in commodities and/or deal in derivatives contracts and wishes to execute its orders through the Member and the client shall from time to time continue to satisfy itself of such capability of the Member before executing orders through the Member.
4. The Member shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The Member shall take steps to make the client aware of the precise nature of the Member's liability for business to be conducted, including any limitations, the liability and the capacity in which the Member acts.

#### **6. Requirements of professional diligence**

**a. The Member must exercise professional diligence while entering into a financial contract or discharging any obligations under it.**

**b. "professional diligence" means the standard of skill and care that a Member would be reasonably expected to exercise towards a Client, commensurate with -**

- i. honest market practice;**
- ii. the principle of good faith;**
- iii. the level of knowledge, experience and expertise of the Client;**
- iv. the nature and degree of risk embodied in the financial product\* or financial service being availed by the Client; and**
- v. the extent of dependence of the Client on the Member.**

**\* Commodity derivative contract**

7. The Authorized Person shall provide necessary assistance and co-operate with the Member in all its dealings with the client(s).

#### **CLIENT INFORMATION**

8. The client shall furnish all such details in full as are required by the Member in "Account Opening Form" with supporting details, made mandatory by commodity exchanges/FMC from time to time.
9. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the Member shall be non-mandatory; therefore, subject to specified acceptance by the client.
10. The client shall immediately notify the Member in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the Member on a periodic basis.

#### **11. A. Protection from unfair terms in financial contracts\*\***

**a. An unfair term of a non-negotiated contract will be void.**

**b. A term is unfair if it -**

- i. causes a significant imbalance in the rights and obligations of the parties under the financial contract, to the detriment of the Client; and**
- ii. is not reasonably necessary to protect the legitimate interests of the Member.**

*c. The factors to be taken into account while determining whether a term is unfair, include -*

- i. the nature of the financial product or financial service dealt with under the financial contract;*
- ii. the extent of transparency of the term;*

*\*\* contracts offered by commodity exchanges*

- iii. the extent to which the term allows a Client to compare it with other financial contracts for similar financial products or financial services; and*
- iv. the financial contract as a whole and the terms of any other contract on which it is dependent.*

**11. B.**

*a. "Non-negotiated contract" means a contract whose terms, other than the terms contained in point 11.c (given below) are not negotiated between the parties to the financial contract and includes -*

- i. a financial contract in which, relative to the Client, the Member has a substantially greater bargaining power in determining terms of the financial contract; and*
- ii. a standard form contract.*

*b. "Standard form contract" means a financial contract that is substantially not negotiable for the Client except for the terms contained in point 11.c.*

*c. Even if some terms of a financial contract are negotiated in form, the financial contract may be regarded as a non-negotiated contract if so indicated by -*

- i. an overall and substantial assessment of the financial contract; and*
- ii. the substantial circumstances surrounding the financial contract*

*d. In a claim that a financial contract is a non-negotiated contract, the onus of demonstrating otherwise will be on the Member.*

**11. C.**

*a. The above does not apply to a term of a financial contract if it -*

- i. defines the subject matter of the financial contract;*
- ii. sets the price that is paid, or payable, for the provision of the financial product or financial service under the financial contract and has been clearly disclosed to the Client; or*
- iii. is required, or expressly permitted, under any law or regulations.*

*b. The exemption under point 11.c does not apply to a term that deals with the payment of an amount which is contingent on the occurrence or non-occurrence of any particular event.*

12. The Member and Authorized Person shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the Member may so disclose information about his client to any person or authority with the express permission of the client.

**13. A. Protection of personal information and confidentiality**

*a. "Personal information" means any information that relates to a Client or allows a Client's identity to be inferred, directly or indirectly, and includes -*

- i. name and contact information;*
- ii. biometric information, in case of individuals*
- iii. information relating to transactions in, or holdings of, financial products*
- iv. information relating to the use of financial services; or*
- v. such other information as may be specified.*

**13. B.**

**a. A member must -**

- i. not collect personal information relating to a Client in excess of what is required for the provision of a financial product or financial service;*
- ii. maintain the confidentiality of personal information relating to Clients and not disclose it to a third party, except in a manner expressly permitted under point 13.B.b;*
- iii. make best efforts to ensure that any personal information relating to a Client that it holds is accurate, up to date and complete;*
- iv. ensure that Clients can obtain reasonable access to their personal information, subject to any exceptions that the Regulator may specify; and*
- v. allow Clients an effective opportunity to seek modifications to their personal information to ensure that the personal information held by the Member is accurate, up to date and complete.*

**b. A member may disclose personal information relating to a Client to a third party only if -**

- i. it has obtained prior written informed consent of the Client for the disclosure, after giving the Client an effective opportunity to refuse consent;*
- ii. the Client has directed the disclosure to be made;*
- iii. the Regulator has approved or ordered the disclosure, and unless prohibited by the relevant law or regulations, the client is given an opportunity to represent under such law or regulations against such disclosure;*
- iv. the disclosure is required under any law or regulations, and unless prohibited by such law or regulations, the Client is given an opportunity to represent under such law or regulations against such disclosure;*
- v. the disclosure is directly related to the provision of a financial product or financial service to the Client, if the Member -*
  - 1. informs the Client in advance that the personal information may be shared with a third party; and*
  - 2. makes arrangements to ensure that the third party maintains the confidentiality of the personal information in the same manner as required under this part; or*

**c. "Third party" means any person other than the concerned Member, including a person belonging to the same group as the Member.**

**14. A. Requirement of fair disclosure both initially and on continuing basis**

**a. Member must ensure fair disclosure of information that is likely to be required by a Client to make an informed transactional decision.**

**b. In order to constitute fair disclosure, the information must be provided -**

- i. sufficiently before the Client enters into a financial contract, so as to allow the Client reasonable time to understand the information;*
- ii. in writing and in a manner that is likely to be understood by a Client belonging to a particular category; and*
- iii. in a manner that enables the Client to make reasonable comparison of the financial product or financial service with other similar financial products or financial services.*

**c. The types of information that must be disclosed to a Client in relation to a financial product or financial service, which may include information regarding -**

- i. main characteristics of the financial product or financial service, including its features, benefits and risks to the Client;*
- ii. consideration to be paid for the financial product or financial service or the manner in which the consideration is calculated;*
- iii. existence, exclusion or effect of any term in the financial product or financial contract;*
- iv. nature, attributes and rights of the Member, including its identity, regulatory status and affiliations;*
- v. contact details of the Member and the methods of communication to be used between the Member and the Client;*
- vi. rights of the Client to rescind a financial contract within a specified period; or*
- vii. rights of the Client under any law or regulations.*

**d. In a claim that a financial contract is a non-negotiated contract, the onus of demonstrating otherwise will be on the Member.**

**14. B.**

- a. Member must provide a Client that is availing a financial product or financial service provided by it, with the following continuing disclosures -**
  - i. any material change to the information that was required to be disclosed under point 14.A at the time when the Client initially availed the financial product or financial service;**
  - ii. information relating to the status or performance of a financial product held by the Client, as may be required to assess the rights or interests in the financial product or financial service; and**
- b. A continuing disclosure must be made -**
  - i. within a reasonable time-period from the occurrence of any material change or at reasonable periodic intervals, as applicable; and**
  - ii. in writing and in a manner that is likely to be understood by a Client belonging to that category.**

**MARGINS**

- 15. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Member or the Exchange or as may be directed by FMC from time to time as applicable to the segment(s) in which the client trades. The Member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange or FMC) and the client shall be obliged to pay such margins within the stipulated time.
- 16. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

**TRANSACTIONS AND SETTLEMENTS**

- 17. The client shall give any order for buy or sell of commodities derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the Member however ensuring the regulatory requirements in this regard are complied with. The Member shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
- 18. The Member shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant commodity exchange where the trade is executed.
- 19. The Member shall ensure that the monies deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the Member for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, circulars, notices, guidelines of FMC and/or Rules, Business Rules, Bye-laws, circulars and notices of Exchange.
- 20. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, Member shall be entitled to cancel the respective contract(s) with client(s).
- 21. The transactions executed on the Exchange are subject to Rules, Byelaws and Business Rules and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Business Rules of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Business Rules of the Exchanges and the circulars/notices issued thereunder.

**BROKERAGE**

- 22. The Client shall pay to the Member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Member renders to the Client. The Member shall not charge brokerage more than the maximum brokerage permissible as per the Rules, Business Rules and Bye-laws of the relevant commodity exchanges and/or Rules of FMC.

**LIQUIDATION AND CLOSE OUT OF POSITION**

- 23. Without prejudice to the Member's other rights (including the right to refer a matter to arbitration), the client understands that the Member shall be entitled to liquidate/close out all or any of the client's positions for non- payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

24. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring commodities which the client has ordered to be bought or sold, Member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/commodities in favor of a Nominee shall be valid discharge by the Member against the legal heir.

#### **DISPUTE RESOLUTION**

25. The Member shall co-operate in redressing grievances of the client in respect of all transactions routed through it.
26. The client and the Member shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Business Rules of the Exchanges where the trade is executed and circulars/ notices issued there under as may be in force from time to time.
27. The client/Member understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/Member shall be binding on the client/Member in accordance with the letter authorizing the said representative to deal on behalf of the said client/Member.

#### **28. Requirement for each member to have an effective grievance redress mechanism which is accessible to all its Clients**

- a. A Member must have in place an effective mechanism to receive and redress complaints from its Clients in relation to financial products or financial services provided by it, or on its behalf, in a prompt and fair manner.*
- b. A Member must inform a Client, at the commencement of relationship with the Client and at such other time when the information is likely to be required by the Client, of -*
  - i. the Client's right to seek redress for any complaints; and*
  - ii. the processes followed by the Member to receive and redress complaints from its Clients.*

#### **29. A. Suitability of advice for the Client**

*Right to receive advice that is suitable taking into account the relevant personal circumstances of the Client, such as the Client's financial circumstances and needs. This obligation would apply to persons who render advice to Clients and the regulator may specify categories of financial products and service that necessarily require such advice to be given.*

- a. A Member must -*
  - i. make all efforts to obtain correct and adequate information about the relevant personal circumstances of a Client; and*
  - ii. ensure that the advice given is suitable for the Client after due consideration of the relevant personal circumstances of the Client.*
- b. If it is reasonably apparent to the member that the available information regarding the relevant personal circumstances of a Client is incomplete or inaccurate, the Member must warn the Client of the consequences of proceeding on the basis of incomplete or inaccurate information.*
- c. If a Client intends to avail of a financial product or financial service that the Member determines unsuitable for the Client, the Member -*
  - i. must clearly communicate its advice to the Client in writing and in a manner that is likely to be understood by the Client; and*
  - ii. may provide the financial product or financial service requested by the Client only after complying with point 20.A.a and obtaining a written acknowledgement from the Client.*

#### **30. Dealing with conflict of interest**

*In case of any conflict between the interests of a Client and that of the Member, preference must be given to the Client interests.*

- a. A Member must -*
  - i. provide a Client with information regarding any conflict of interests, including any conflicted remuneration that the member has received or expects to receive for making the advice to the Client; and*
  - ii. give priority to the interests of the Client if the Member knows, or reasonably ought to know, of a conflict between -*
    - 1. its own interests and the interests of the Client; or*
    - 2. the interests of the concerned Member and interests of the Client, in case where the Member is a financial representative.*



- b. The information under point 16 a.i. must be given to the Client in writing and in a manner that is likely to be understood by the Client and a written acknowledgement of the receipt of the information should be obtained from the Client.***
- c. In this section, “conflicted remuneration” means any benefit, whether monetary or non-monetary, derived by a member from persons other than Clients, that could, under the circumstances, reasonably be expected to influence the advice given by the member to a Client.***

#### **TERMINATION OF RELATIONSHIP**

31. This relationship between the Member and the client shall be terminated; if the Member for any reason ceases to be a member of the commodity exchange including cessation of membership by reason of the Member's default, death, resignation or expulsion or if the certificate is cancelled by the Exchange.
32. The Member, Authorized Person and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
33. In the event of demise/insolvency of the Authorized Person or the cancellation of his/its registration with the Board or/withdrawal of recognition of the Authorized Person by the commodity exchange and/or termination of the agreement with the Authorized Person by the Member, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the Member and all clauses in the 'Rights and Obligations' document(s) governing the Member, Authorized Person and client shall continue to be in force as it is, unless the client intimates to the Member his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

#### **ADDITIONAL RIGHTS AND OBLIGATIONS**

34. The Member and client shall reconcile and settle their accounts from time to time as per the Rules, Business Rules, Bye Laws, Circulars, Notices and Guidelines issued by FMC and the relevant Exchanges where the trade is executed.
35. The Member shall issue a contract note to his clients for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The Member shall send contract notes to the investors within 24 hours of the execution of the trades in hard copy and/or in electronic form using digital signature.
36. The Member shall make pay out of funds or delivery of commodities as per the Exchange Rules, Bye-Laws, Business Rules and Circulars, as the case may be, to the Client on receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
37. The Member shall send a complete 'Statement of Accounts' for both funds and commodities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement immediately but not later than 30 calendar days of receipt thereof, to the Member. A detailed statement of accounts must be sent every month to all the clients in physical form. The proof of delivery of the same should be preserved by the Member.
38. The Member shall send daily margin statements to the clients on monthly basis. Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee, warehouse receipts, securities etc.
39. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with Member and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.
40. In case, where a member surrenders his/her/its membership, Member gives a public notice inviting claims, if any, from investors. In case of a claim relating to transactions executed on the trading system of the Exchange, ensure that client lodge a claim with the Exchange within the stipulated period and with the supporting documents.



**41. A. Protection from unfair conduct which includes misleading conduct & abusive conduct**

- a. Unfair conduct in relation to financial products or financial services is prohibited.**
- b. "Unfair conduct" means an act or omission by a member or its financial representative that significantly impairs, or is likely to significantly impair, the ability of a Client to make an informed transactional decision and includes -**
  - i. misleading conduct under point 41.B;**
  - ii. abusive conduct under point 41.c**
  - iii. such other conduct as may be specified.**

**41. B.**

- a. Conduct of a Member or its financial representative in relation to a determinative factor is misleading if it is likely to cause the Client to take a transactional decision that the Client would not have taken otherwise, and the conduct involves -**
  - i. providing the Client with inaccurate information or information that the member or financial representative does not believe to be true; or**
  - ii. providing accurate information to the Client in a manner that is deceptive.**
- b. In determining whether a conduct is misleading under point 41.B.a, the following factors must be considered to be "determinative factors" -**
  - i. the main characteristics of a financial product or financial service, including its features, benefits and risks to the Client;**
  - ii. the Client's need for a particular financial product or financial service or its suitability for the Client;**
  - iii. the consideration to be paid for the financial product or financial service or the manner in which the consideration is calculated;**
  - iv. the existence, exclusion or effect of any term in a financial contract, which is material term in the context of that financial contract;**
  - v. the nature, attributes and rights of the Member, including its identity, regulatory status and affiliations; and**
  - vi. the rights of the Client under any law or regulations.**

**41. C.**

- a. A conduct of a Member or its financial representative in relation to a financial product or financial service is abusive if it -**
  - i. involves the use of coercion or undue influence; and**
  - ii. causes or is likely to cause the Client to take a transactional decision that the Client would not have taken otherwise.**
- b. In determining whether a conduct uses coercion or undue influence, the following must be considered -**
  - i. the timing, location, nature or persistence of the conduct;**
  - ii. the use of threatening or abusive language or behaviour;**
  - iii. the exploitation of any particular misfortune or circumstance of the Client, of which the Member is aware, to influence the Client's decision with regard to a financial product or financial service;**
  - iv. any non-contractual barriers imposed by the Member where the Client wishes to exercise rights under a financial contract, including -**
  - v. the right to terminate the financial contract;**
  - vi. the rights to switch to another financial product or another Member and**
  - vii. a threat to take any action, depending on the circumstances in which the threat is made.**

## **ELECTRONIC CONTRACT NOTES (ECN)**

42. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the Member any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
43. The Member shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamperable and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
44. The client shall note that non-receipt of bounced mail notification by the Member shall amount to delivery of the contract note at the e-mail ID of the client.
45. The Member shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/circulars/guidelines issued by SEBI/Commodity Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the Member for the specified period under the extant rules/circulars/guidelines issued by SEBI/Commodity exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The Member shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant rules/circulars/guidelines issued by SEBI/Commodity exchanges.
46. The Member shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the Member shall send a physical contract note to the client within the stipulated time under the extant Regulations/ Rules, Bye-Laws, Business Rules and Circulars of SEBI/ Commodity exchanges and maintain the proof of delivery of such physical contract notes.
47. In addition to the e-mail communication of the ECNs to the client, the Member shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

## **LAW AND JURISDICTION**

48. In addition to the specific rights set out in this document, the Member, Authorized Person and the client shall be entitled to exercise any other rights which the Member or the client may have under the Rules, Bye-laws and Business Rules of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules of FMC.
49. The provisions of this document shall always be subject to Government notifications, any rules, guidelines and circulars/notices issued by FMC and Circulars, Rules, Business Rules and Bye laws of the relevant commodity exchanges, where the trade is executed, that may be in force from time to time.
50. The Member and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal, if either party is not satisfied with the arbitration award.
51. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations/Business Rules and circulars/notices issued thereunder of the Exchanges/FMC.
52. All additional voluntary/nonmandatory clauses/document added by the Member should not be in contravention with Rules/Business Rules/Notices/Circulars of Exchanges/FMC. Any changes in such voluntary clauses/ document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/FMC shall also be brought to the notice of the clients.
53. If the rights and obligations of the parties hereto are altered by virtue of change in Rules of FMC or Bye-laws, Rules and Business Rules of the relevant commodity Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.
54. Members are required to send account statement to their clients every month in physical form.

## INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY MEMBERS TO CLIENT

**(All the clauses mentioned in the '*Rights and Obligations*' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)**

1. Member is eligible for providing Internet based trading (IBT) and commodities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The Member shall comply with all requirements applicable to internet based trading/commodities trading using wireless technology as may be specified by FMC & the Exchanges from time to time.
2. The client is desirous of investing/trading in commodities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for commodities trading through use of wireless technology. The Member shall provide the Member's IBT Service to the Client, and the Client shall avail of the Member's IBT Service, on and subject to FMC/Exchanges Provisions and the terms and conditions specified on the Member's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/FMC.
3. The Member shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with commodities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the Member.
4. The Member shall make the client aware that the Member's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/FMC.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Member's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/commodities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the Member.
6. The Client shall immediately notify the Member in writing if he forgets his password, discovers security flaw in Member's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/ password/ account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/commodities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The Member shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the Member shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Member and the Exchange do not make any representation or warranty that the Member's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Member on account of any suspension, interruption, non-availability or malfunctioning of the Member's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Members/Exchange end for any reason beyond the control of the Member/Exchanges.

## **Annexure - 4**

### **GUIDANCE NOTE - DO's AND DON'Ts FOR The CLIENTS**

#### **Do's**

1. Trade only through Registered Members of the Exchange. Check from the Exchange website at following link <http://www.mcxindia.com/SitePages/MembersDetails.aspx> to see whether the Member is registered with the Exchange.
2. Insist on filling up a standard "Know Your Client (KYC)" form before you commence trading.
3. Insist on getting a Unique Client Code (UCC) and ensure all your trades are done under the said UCC.
4. Insist on reading and signing a standard 'Risk Disclosure Agreement'.
5. Obtain a copy of your KYC and/ or other documents executed by you with the Member, from the Member.
6. Cross check the genuineness of trades carried out at the Exchange through the trade verification facility available on the Exchange website at the following link <http://www.mcxindia.com/SitePages/TradeVerification.aspx> and [http://www.ucxindia.com/Trade\\_Verification/198](http://www.ucxindia.com/Trade_Verification/198). The trades can be verified online where trade information is available up to 5 working days from the trade date.
7. Insist on a duly signed Contract Note in specified format for every executed trade within 24 hours of trade, highlighting the details of the trade along with your UCC.
8. Ensure that the Contract Note contains all the relevant information such as Member Registration Number, Order No., Order Date, Order time, Trade No., Trade rate, Quantity, Arbitration Clause, etc.
9. Obtain receipt for collaterals deposited with the Member towards margins.
10. Go through the Rules, Bye-laws, Regulations, Circulars, Directives, Notifications of the Exchange as well as of the Regulators, Government and other authorities to know your rights and duties *vis-à-vis* those of the Member.
11. Ask all relevant questions and clear your doubts with your Member before transacting.
12. Insist on receiving the bills for every settlement.
13. Insist on Monthly statements of your ledger account and report any discrepancies in the statement to your Member within 7 working days. In case of unsatisfactory response report the discrepancy to the Exchange within 15 working days from the date of cause of action.
14. Scrutinize minutely both the transaction & holding statements that you receive from your Depository Participant.
15. Keep Delivery Instruction Slips (DIS) book issued by DPs in safe possession.
16. Ensure that the DIS numbers are pre-printed and your account number (UCC) is mentioned in the DIS book.
17. Freeze your Demat account in case of your absence for longer duration or in case of not using the account frequently.
18. Pay required margins in time and only by Cheque and ask for receipt thereof from the Member.
19. Deliver the commodities in case of sale or pay the money in case of purchase within the time prescribed.
20. Understand and comply with accounting standards for derivatives.
21. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the Member. Note that the clauses as agreed between you and the Member cannot be changed without your consent.
22. Get a clear idea about all brokerage, commissions, fees and other charges levied by the Member on you for trading and the relevant provisions/ guidelines specified by FMC/Commodity exchanges.
23. Make the payments by account payee cheque in favour of the Member. Ensure that you have a documentary proof of your payment/deposit of commodities (in the form of warehouse receipts) with the Member, stating date, commodity, quantity, towards which bank/ demat account such money or commodities deposited and from which bank/ demat account.
24. The payout of funds or delivery of commodities (as the case may be) shall not be made to you within one working day from the receipt of payout from the Exchange, in case you have given specific authorization for maintaining running account to the member. Thus, in this regard, the running account authorization provided by you to the Member shall be subject to the following conditions:
  - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
  - b) You need to bring any dispute arising from the statement of account to the notice of the Member in writing preferably within 7 (seven) working days from the date of receipt of funds/commodities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Commodity exchanges without delay.

- c) In case you have not opted for maintaining running account and pay-out is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the Member. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Commodity exchange.
  - d) Please register your mobile number and email id with the Member, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the commodity exchanges.
25. You should familiarize yourself with the protection accorded to the money or other property with your Member, particularly in the event of a default in the commodity derivatives market or the member becomes insolvent or bankrupt.
  26. Please ensure that you have a documentary proof of having made the deposit of such money or property with the member, stating towards which account such money or property deposited.
  27. In case your problem/grievance/issue is not being sorted out by concerned Member/Authorised Person then you may take up the matter with the concerned Commodity Exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to FMC.

#### Don'ts

1. Do not deal with any unregistered intermediaries.
2. Do not undertake off-market transactions as such transactions are illegal and fall outside the jurisdiction of the Exchange.
3. Do not enter into assured returns arrangement with any Member.
4. Do not get carried away by luring advertisements, rumours, hot tips, explicit/ implicit promise of returns, etc.
5. Do not make payments in cash/ take any cash towards margins and settlement to/ from the Member.
6. Do not start trading before reading and understanding the Risk Disclosure Agreement.
7. Do not neglect to set out in writing, orders for higher value given over phone.
8. Do not accept unsigned/duplicate contract note/confirmation memo.
9. Do not accept contract note/confirmation memo signed by any unauthorized person.
10. Don't share your internet trading account's password with anyone.
11. Do not delay payment/deliveries of commodities to Member.
12. Do not forget to take note of risks involved in the investments.
13. Do not sign blank Delivery Instruction Slips (DIS) while furnishing commodities, deposits and/or keep them with Depository Participants (DP) or member to save time.
14. Do not pay brokerage in excess of that rates prescribed by the Exchange.
15. Don't issue cheques in the name of Authorized Person.

### TARIFF SHEET

#### 1. Rates of Brokerage

##### Brokerage details

Brokerage Rate	Percentage	Incl. Stat Cost	Minimum
First Leg		Yes / No	Rs.
Second Leg		Yes / No	Rs.

#### 2. Other Charges

Transaction charges, Stamp duty, Service Tax, Commodities Transaction Tax and any other Statutory charges / levies as applicable.

(6) 

# **VOLUNTARY DOCUMENT**

## **SELF DECLARATION FOR COMMODITY WISE CATEGORIZATION**

With reference to the SEBI Circular No. SEBI/HO/CDMRD/DNPMP/CIR/P/2019/08 Dated, January 04, 2019, In order to enhance transparency to the public in Commodity Derivatives Markets and also as recommended by Commodity Derivatives Advisory Committee (CDAC), we request your consent for each Commodity on Self Declaration basis for the following to report to Exchange.

Commodity	Farmers / FPOs	Value Chain Participants (VCPs)	Proprietary Traders	Domestic Financial Institutional Investors	Foreign Participants	Others (All other participants which cannot be classified in the 5 categories)
ALUMINIUM						
BRASS						
CARDAMOM						
CASTORSEED						
COPPER						
COTTON						
CRUPALMOIL						
CRUDE OIL						
GOLD						
LEAD						
MENTHAOIL						
NATURALGAS						
NICKEL						
PEPPER						
RBDPALM						
SILVER						
ZINC						
DIAMOND						
STEEL						
RUBBER						
KAPAS						
MCXBULDEX						
MCXMETLDEX						

Signature of Client (7) 

Name : ..... Client Code : .....

Date : \_\_\_\_\_

To

**BHARATHI COMMODITY BROKING**

Member : Multi Commodity Exchange of India Ltd. (MCX)

Flat No.9, 2nd Floor, Sucons Padmalaya, Old No.3, New No. 5, Venkatanarayana Road,

T. Nagar, Chennai - 600 017.

**Sub. : My / our request for trading in Commodity Derivatives on MCX as your client**

Dear Sir,

I/We, the undersigned, have taken cognizance of Circular No. MCX/338/2006 dated August 21, 2006, and MCX/541/2006 dated December 7, 2006 on the guidelines of calculation of net open positions permitted in any commodity and I/We hereby undertake to comply with the same and we further undertake to comply with any directions in that regard by MCX.

- I/We hereby undertake that I/We do not trade through any trading member other than BHARATHI COMMODITY BROKING.  
Or
- I/We hereby declare that I/We are also dealing in commodities through \_\_\_\_\_  
\_\_\_\_\_ (name of the trading member) having member ID \_\_\_\_\_  
\_\_\_\_\_ with MCX, under client ID \_\_\_\_\_ and through \_\_\_\_\_  
\_\_\_\_\_ (name of the trading member) having member id \_\_\_\_\_  
\_\_\_\_\_ with MCX, under client ID \_\_\_\_\_
- I/We further declare and undertake that I/We will not exceed the open position limits prescribed from time to time by MCX/Forward Markets Commission and such open position limits or open interest limits will be calculated in accordance with the contents of above stated circulars and directions in that regard by MCX, as modified from time to time.
- Moreover, I/We undertake to inform you and keep you informed if I/any of our partner/directors/karta/trustee or any of the partnership firms/companies/HUFs/Trusts in which I or any of above such persons is a partner/director/karta/trustee, take/s or hold/s any position in derivative on MCX through you or through any other member(s) of MCX, to enable you to restrict our position limit as prescribed by the above referred circulars of MCX or any directions in that regards by MCX as modified from time to time.
- I/We confirm that you have agreed to enter order in derivatives on MCX for me/us as your clients only on the basis of our above assurance and undertaking.

Yours faithfully,

(8) 

Client Name & Signature



## LETTER FOR OPERATION OF ACCOUNT

Name : \_\_\_\_\_  
Address : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**VOLUNTARY**

To,

### **BHARATHI COMMODITY BROKING**

Member : Multi Commodity Exchange of India Ltd. (MCX)

Flat No.9, 2nd Floor, Sucons Padmalaya, Old No.3, New No. 5, Venkatanarayana Road,  
T. Nagar, Chennai - 600 017.

Dear Sirs,

#### **Sub : Letter of Authority**

With reference to the captioned subject I/We request you to kindly note the following points for smooth conduct of business operations :

1. You are requested to kindly note that the orders placed / modified / cancelled by me / us should NOT be noted in the order book, as the same is a time consuming affair and may lead to loss due to non-execution of the order in time due to the formalities involved.
2. I/We hereby authorize you to accept verbal instructions for placement / modification / cancellation of orders and I / we expressly agree that once the trade confirmation is sent by you and / or contract note is accepted by me / us that shall be final as far as execution / non-execution / inappropriate execution of any of my / our orders for a particular trading day.
3. Please note that my/our account to be maintained with you shall be a running account, and the funds and commodities due to me / us are not to be paid immediately on payout but is to be retained by you in your demat beneficiary account until and unless specifically demanded by me/us, and may be used for my/our future settlement obligations, margin, liabilities , etc.
4. You are free to adjust debits/credits in between my/our various accounts, by passing a Journal Entry, Bank Entry or any other manner or fashion that you deem fit without our specific confirmation.
5. I/We am/are aware and have noted that you trade on your PRO/OWN account.
6. I/We shall not indulge in any sub-broking activities nor issue bill / contracts / confirmation notes to anyone else for the trades done on the MCX.
7. My/our funds lying with you in the margin account may be used for the purpose of placing FDRs with Banks to be submitted to MCX and / or as margin FDRs for obtaining Bank Guarantee in favour of MCX / MCX clearing House for which we hereby consent.
8. (a) I/We request you or your courier to hand over in my / our absence the contract notes to Shri/Smt \_\_\_\_\_  
I whose signature is given below.  
(b) I/We will collect the contract notes personally on a daily basis and you are requested not to despatch the same By post or courier.
9. I/We agree that the Member may in its turn place any of the commodities/Electronic Warehouse receipts (EWRs) placed by him/her/it as Margin by way of pledge or hypothecation or margin on his behalf with exchanges, banks or other lending institutions to meet its own obligations, as the Member may deem fit. I/We authorize the Member to do all such acts, deeds and things as may be necessary and expedient for the above purpose.
10. I/We shall not have any right to proceed in any manner against the exchanges, banks or other lending institutions in respect of the commodities/Electronic Warehouse Receipts (EWRs) pledged by the Member in the matter of any dispute between me/us and the Member, which may or may not concern commodities/Electronic Warehouse Receipts (EWRs) provided by me/us.
11. The Member and I/We hereby agree and confirm that all rights, liabilities and obligations pertaining to the pledged commodities/Electronic Warehouse Receipts (EWRs) shall be subject to the rights of the exchanges, banks or other lending institutions, in whose favour pledge has been created by the Member. I/We hereby further agree and confirm that the pledge created in favour of exchanges, banks or other lending institutions, by the Member shall not be released or discharged until repayment of the loan availed by the member from exchanges, banks or other lending institutions. I/We shall raise no objection to any action taken by exchanges, banks or other lending institutions against the Member pursuant to the aforesaid pledge.

(9) 

Signature : \_\_\_\_\_  
Name of Client : \_\_\_\_\_

Date : \_\_\_\_\_  
Place : \_\_\_\_\_

**VOLUNTARY DOCUMENT**  
**UPDATION OF MOBILE NO.**

I,.....having PAN No.....do hereby declare that my Mobile no. Is..... Further, I authorize **BHARATH COMMODITY BROKING** that the same may be used for giving me any information/alert/sms/call.

I further declare the above mentioned statement is true and correct.

(10) 

(Signature of Client)

Name : .....

Client Code : .....

Address : .....

Verified by (to be done by **BHARATH COMMODITY BROKING**)

Name of Employee..... Signature.....

**CLIENT DEFAULTER DECLARATION**

Dated : .....

I, \_\_\_\_\_ having PAN no. \_\_\_\_\_

do hereby declare that I have not been involved in any terrorist activity and I have not been declared as defaulter or my Name is not appearing in defaulter database as per SEBI/ Various Exchanges/ Regulatory bodies/CIBIL (Credit Information Bureau of India Ltd.) etc.

I further declare that the above mentioned declaration/statement is true and correct.

(11) 

(Signature of Client)

Name: .....

Client Code: .....

[Note: To be signed by person himself/herself not to be signed by his/her attorney/authorised person etc.]

**PMLA POLICY DECLARATION**

I / We \_\_\_\_\_ having the trading code no. \_\_\_\_\_ with **BHARATH COMMODITY BROKING** confirm and declare that I / We had read and understood the contents and the provisions of the PMLA Act, 2002 and it was also explained by **BHARATH COMMODITY BROKING** official. I / We further declare that I / We shall adhere to the rules and regulations and requirements mentioned in the PMLA Act, 2002.

*Yours faithfully,*

Signature

: (12) 

Name of the Client

: \_\_\_\_\_

## FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) DECLARATION

Client Code : \_\_\_\_\_

PAN : \_\_\_\_\_

Place / City of Birth : \_\_\_\_\_

ISO Country Code of Birth : IN

Is your Country of Tax Residency other than India Yes ☐ No ☐ ( Please tick at appropriate place )

If 'Yes', Please specify the details of all countries where you hold tax residency and its Tax Identification Number & type

S No.	Country of Tax Residency#	Tax Payer Identification Number / Functional Equivalent	Identification Type (TIN or other, please specify)
1			
2			
3			

### Declaration :

I acknowledge and confirm that the information provided above is true and correct to the best of my knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I am aware that I may liable for it. I hereby authorize you to disclose, share, rely, remit in any form, mode or manner, all / any of the information provided by me, including all changes, updates to such information as and when provided by me to / any of the Regulators, their employees ('the Authorized parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit - India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me of the same.

Further, I authorize you to share the given information to other SEBI Registered Intermediaries/or any other regulated intermediaries registered with SEBI / RBI / IRDA / PFRDA to facilitate single submission / update & for other relevant purposes. I also undertake to keep you informed in writing about any changes / modification to the above information in future and also undertake to provide any other additional information as may be required at your end or by domestic or overseas regulators / tax authorities. I/We authorize you to provide relevant information to the above regulators and to enable withholding any sums from my account or close or suspend my account(s) without any obligation of advising me of the same.

# to include all countries other than India, where investor is Citizen / Resident / Green card Holder / Tax Resident in those respective countries especially of USA

(13) 

Signature : \_\_\_\_\_

Name of the Client : \_\_\_\_\_

Place : \_\_\_\_\_

Date : \_\_\_\_\_

## HUF DECLARATION FORM

To  
**BHARATH COMMODITY BROKING**  
Flat No.9, 2nd Floor, Sucons Padmalaya, Old No.3, New No. 5,  
Venkatanarayana Road, T. Nagar, Chennai - 600 017.

Place : \_\_\_\_\_

Date : \_\_\_\_\_

Dear Sir,

We, the Co- Parceners of \_\_\_\_\_ (HUF) have decided to open a trading account with M/s **BHARATH COMMODITY BROKING** for dealing on Derivative Segments of MCX.

Mr. \_\_\_\_\_ is the Karta/Manager of the above Hindu Undivided Family (HUF) and is authorized to open and operate singly, the trading account with M/s **BHARATH COMMODITY BROKING**, in the name of the HUF for the purpose of making use of the broking, trading and other services offered by and sign all forms and documents for and on behalf of the HUF.

We declare and state that the Karta is authorized to sell/ purchase, transfer, endorse, negotiate, execute, open account where necessary, place orders, receive/ acknowledge contract notes/ ledgers, receive/ make payments and /or otherwise deal through **BHARATH COMMODITY BROKING** on behalf of the HUF. **BHARATH COMMODITY BROKING** is hereby authorized to bind all members of the HUF, however constituted from time to time. The specimen signatures of all the co-parceners are given below.

We are, however, jointly and severally responsible for all liabilities of the said HUF to the Member and agree and confirm that claim due to the Member from the said HUF shall be recoverable from the assets of any one or all of us and also from the estate of the said joint family including the interest thereon of every co-parcener of the said joint family, including the share of the minor co-parceners, if any.

We undertake to advise the Member in writing of any change that may occur in Kartaship or in the constitution of the said joint family or of said HUF firm and until receipt of such notice by the Member which shall be binding on the said joint family and the said HUF firm and on our respective estates. We shall, however, continue to be liable jointly and severally to the Member for all dues, obligations of the said and obligations shall have been liquidated and discharged.

S.No.	Name	Male/ Female	Date of Birth	PAN	Relationship with Karta
1					
2					
3					
4					
5					

We have received and read ta copy of the Member's rules and regulations for the conduct of Commodity Trading Accounts and We agree to comply with and be bound by the said rules now in force or any changes that may be made therein from time to time.

Yours truly,

**X**

Signature of Karta

1. **X** \_\_\_\_\_ 2. **X** \_\_\_\_\_ 3. **X** \_\_\_\_\_  
4. **X** \_\_\_\_\_ 5. **X** \_\_\_\_\_

Signature of Co-Parceners (with rubber stamp)

### Disclosure Information (For Pro Account Trading)

To,

\_\_\_\_\_  
\_\_\_\_\_

Sir,

This is to inform you that we do client based trading and Pro-account trading in Multi Commodity Exchange of India Ltd. (MCX)


Thanks and best regards.

For **BHARATHI COMMODITY BROKING**

Authorised Signatory

I / We acknowledge the receipt of information given above by **BHARATHI COMMODITY BROKING** that they do client based trading & Pro-account trading.

Client Name:

Signature : (14) 

### ACKNOWLEDGEMENT

To

**BHARATHI COMMODITY BROKING**

Flat No.9, 2nd Floor, Sucons Padmalaya, Old No.3, New No. 5,  
Venkatanarayana Road, T. Nagar, Chennai - 600 017.

Dear Sir,

I/We hereby acknowledge the receipt of copies of following documents duly executed by me/us.

1. Client Registration Form ( KYC),
2. Rights & Obligations,
3. Risk Disclosure Document (RDD),
4. Guidance Note,
5. Tariff Sheet
6. Other documents executed by me/us.

Signature of the Client :

(15) 

Name of the Client : \_\_\_\_\_

Client Code : \_\_\_\_\_

Place : \_\_\_\_\_

Date : \_\_\_\_\_

## AUTHORITY LETTER IN FAVOUR OF MANAGING PARTNER (S)

(To be obtained on the pre-printed Letter head of the Firm)

We, the partners of M/s \_\_\_\_\_ a partnership firm, having  
its office at \_\_\_\_\_  
(office address) city \_\_\_\_\_ state \_\_\_\_\_ hereby authorize  
Mr/Ms. \_\_\_\_\_ and Mr. / Ms  
\_\_\_\_\_ to open a trading account in

Commodity segment on behalf of the firm M/s. \_\_\_\_\_ with  
the Trading Member BHARATHI COMMODITY BROKING for sale and purchase of Commodities or any other segment  
that may be introduced by MCX in future. He/She They is / are authorized on behalf of the firm to deal in Commodities and  
the said Trading Member is hereby authorized to honour all instructions oral or written, given on behalf of the firm by  
him/her/them.

Mr. / Ms. \_\_\_\_\_ and Mr./Ms \_\_\_\_\_  
is/are authorized to sell, purchase, transfer, endorse, negotiate documents and / or / otherwise deal through BHARATHI  
COMMODITY BROKING on behalf of the firm M/s \_\_\_\_\_ He/ She/They  
is / are also authorized to sign, execute and submit such applications, undertakings, agreement and other requisite  
documents, writings and deeds as may be deemed necessary or expedient to open account and given effect to this  
purpose.

However any partner / authorized signatory(ies) can issue cheques from bank account(s) in favour of BHARATHI  
COMMODITY BROKING for credit to trading account of the firm with BHARATHI COMMODITY BROKING even though  
his/their signatures may not be available on the records of BHARATHI COMMODITY BROKINGD. These cheques may  
either be from the account of partnership firm or from individual account, the said amount so given shall be solely /  
exclusively for the account of the firm maintained with BHARATHI COMMODITY BROKING.

ⓧ

Signature \_\_\_\_\_

ⓧ

Signature \_\_\_\_\_

ⓧ

Signature \_\_\_\_\_

Note : Please affix rubber stamp of the firm for each Signature.

## FORMAT OF BOARD RESOLUTION IN CASE OF CORPORATES

(To be obtained on the pre-printed Letter head of the Company)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF  
M/S \_\_\_\_\_ LTD. AND HAVING ITS REGISTERED  
OFFICE AT \_\_\_\_\_ HELD ON \_\_\_\_\_ DAY OF \_\_\_\_\_  
\_\_\_\_\_, 200 AT \_\_\_\_\_.

Resolved that the Company do agree with BHARATHI COMMODITY BROKING, Member of MCX and the said Trading Member be and is hereby authorized to honour instructions, oral or written, given on behalf of the company by any of the under noted authorized signatories:

Sr. No.	Name	Designation
1.	_____	_____
2.	_____	_____
3.	_____	_____

who is /are authorized to sell, purchase, transfer, endorse, negotiate documents and / or otherwise deal through BHARATHI COMMODITY BROKING on behalf of the Company.

RESOLVED FURTHER THAT Mr. \_\_\_\_\_ and / or

Mr. \_\_\_\_\_, Directors and / or Mr. \_\_\_\_\_

Authorized Signatory of the Company be and are hereby authorized to sign, execute and submit such application, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this resolution.

AND RESOLVED FURTHER THAT, the Common Seal of the Company be affixed, wherever necessary, in the presence of any one director and Company Secretary, who shall sign the same in token of their presence.

For \_\_\_\_\_ Ltd.,

Director / Company Secretary  
(Signature to be verified by the Banker)

Sr. No.	Name	Specimen Signatures
1.	_____	<input checked="" type="checkbox"/> <div></div>
2.	_____	<input checked="" type="checkbox"/> <div></div>
3.	_____	<input checked="" type="checkbox"/> <div></div>

The above signatures to be attested by the person signing the resolution for account opening on behalf of the Company.



## **BHARATHI COMMODITY BROKING**

### **Investor Awareness**

#### **Safe Trading Measures**

1. Avoid Off-exchange trading. They are both risky and illegal.
2. Do not expect unrealistic / guaranteed returns.
3. Do your own homework to trade in them successfully.
4. Read and understand the client agreement before signing it.
5. Trade within your investment and risk taking capacity
6. Knowledge of physical markets of the commodities that you invest in is essential to make informed decision.
7. Trade only with SEBI registered broker / depository participant (DP).
8. Update your KYC records on any change periodically with your brokers. (Change in income, change in address, phone numbers).

#### **Financial Compliance Measures**

1. Insist on Contract notes (e-contract notes , physical contract notes) for your executed trades.
2. Keep verified records of all market transactions
3. Insist on periodical statement of ledger accounts.
4. Conduct transactions only through cheque / NEFT / RTGS from registered /designated account.
5. Insist on and verify records of all trades executed through your UCC.
6. Invest only after adequate research / analysis.
7. Pay the broker by cheque (including margins), on brokers name, insist on receipts and keep these carefully and understand that you are entitled to receive funds within 48 hours of Exchange's pay-out.
8. Take a holistic view of your financial goals and invest accordingly.
9. Keep track your portfolio in your demat a/c on a regular basis.

#### **Support :**

1. If you recognize an un-authorized trade in your account please reach out to our support desk at 044 - 2435 5861, 2435 5810
2. For any grievances please reach out to us at [services@bharathidirect.com](mailto:services@bharathidirect.com); [bharathibroking@gmail.com](mailto:bharathibroking@gmail.com)
3. Register any complaints with MCX at <https://mcxindia.com>